

OJSC "KIZILKUMCEMENT"

Balance Sheet

	1-Jan-2008	1-Jan-2009
ASSETS	in thousands of UZS	in thousands of UZS
Current Assets		
Inventory	46,308,381.00	88,370,949.00
Accounts Receivable	13,582,073.00	15,421,784.00
Cash and cash equivalents	69,533,706.00	73,365,478.00
Short-Term Investments	15,210,000.00	
Other Current Assets	495,843.00	1,383,386.00
Total Short-Term Assets	145,130,003.00	178,541,597.00
Long-Term Assets		
Property and equipment	76,791,312.00	94,933,189.00
Intangible assets	1,411.00	25,969.00
Long-Term Investments	93,999.00	93,999.00
Capital investments	1,867,733.00	15,097,897.00
Total Long-Term Assets	78,754,455.00	110,151,054.00
TOTAL ASSETS	223,884,458.00	288,692,651.00
LIABILITIES		
Liabilities & Equity		
Long-Term Liabilities	-	-
Total Current Liabilities	23,265,468.00	32,784,514.00
Short-Term credits and loans	-	11,501,942.00
Total Liabilities	23,265,468.00	44,286,456.00
Equity		
Share Capital	79,558,560.00	159,117,120.00
Added Capital	2,084,785.00	2,084,785.00
Capital Reserves	14,529,031.00	30,832,133.00
Retained Earnings	100,905,374.00	50,569,760.00
Special receipts	3,477,730.00	1,802,397.00
Reserve for future expenses	63,510.00	
Total Equity	200,618,990.00	244,406,195.00
TOTAL LIABILITIES AND EQUITY	223,884,458.00	288,692,651.00

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Income statement

Item	Y 2007	Y 2008
	Profit/Loss	Profit/Loss
Net Sales	227,990,358	323,256,860
COGS	93,429,141	151,230,256
Gross Profit	134,561,217	172,026,604
Expenses	37,103,646	51,866,685
Sales Expenses	5,208,461	15,708,195
Administrative expenses	5,031,710	7,282,464
Other operational expenses	26,862,139	28,874,619
Expenses excluded from taxable income	1,336	1,407
Other operational income	12,130,665	5,421,395
Operational Income	109,588,236	125,581,314
Income from financial activity	4,536,671	6,800,148
Dividends	69,722	117,731
Interest income	4,029,574	5,087,987
Income from long-term rent		
Income from exchange rate differences	434,193	1,594,430
Other income from financial activity	3,182	
Expenses from financial activity	323,830	1,980,833
Interest expenses	141,568	1,016,706
Financial leasing expenses		
Expenses from exchange rate difference	182,262	964,127
Other expenses from financial activity		
Unforeseen income and expenses	-	-
Income Before Tax	113,801,077	130,400,629
Income Tax	8,374,310	2,724,152
Excess profit tax		77,106,716
Other tax	4,521,393	
Net Income	100,905,374	50,569,760