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Mining

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UZBEKISTAN AND RUSSIA SIGN DOCUMENTS

23.01.09

The Tashkent talks between the presidents of Uzbekistan and Russia with participation of the official delegations of the two states completed with signing of bilateral documents, UzA reported.

Islam Karimov and Dmitriy Medvedev signed a Joint communiqué on the results of the visit of the Russian President to Uzbekistan.

In the presence of the two leaders, an intergovernmental agreement on the conditions of placement and service of the diplomatic missions in Uzbekistan and Russia was signed.

Besides, the foreign ministries of Uzbekistan and Russia signed the Program of cooperation for 2009.

NIA «Turkiston-press»

“GASPROM” COMPLETED THE FIRST STAGE OF RESEARCH ON USTURT

23.01.09

OJSC “Gasprom” completed the first stage of geological research on Usturt region of Uzbekistan, with investments of more than \$ 215 mln.

The agreement is expressed so as “Gasprom” invests \$ 400 mln until 2011. And accords a right to “Gasprom” to the development of the discovered prospective gas reservoirs on terms PSA

NIA «Turkiston-press»

BEKABAD STEEL-MKER FULFILLED FORECASTS OF 2008

22.01.09

Joint-Stock production association “Uzbekistan metallurgy plant” (JSPA “Uzmetkombinat”, Bekabad, Tashkent region) increased the steel production by 4.5% to 674.3 ths tn in 2008, as compared to 2007.

Ferrous metals mill products at the plant increased by 3.8% to 643.1 ths tn by the results of last year. Including graded mill products – by 3.9% to 485.2 ths tn

NIA «Turkiston-press»

THE TURNOVER OF NONFERROUS METAL ON THE COMMODITY EXCHANGE OF UZBEKISTAN INCREASED BY 31% IN 2008

20.01.09

The turnover of the domestic commodity exchange increased in 2008 by 31% in comparison with 2007 and amounted 14180 tn. The major share of the market was comprised of deals with cathode cooper and with copper wire rod. Cumulative turnover share of these two items was 91 % of the commodity exchange market in 2008, vs. 83% in 2007.

NIA «Turkiston-press»

85 PROJECTS ON MODERNIZATION OF ENTERPRISES WILL BE ACCOMPLISHED IN UZBEKISTAN IN 2009

19.01.09

In Uzbekistan 85 projects on enterprise modernization for the total sum of \$ 1 bln will have been accomplished in 2009. Modernization, technical and technological re-equipment will be executed on Navoiy and Almalik mining and metallurgical integrated plants, “Uzbekneftegas”, “Uzavtoprom”, “Uzstroimateriali”, “Uzmetkombinat”, “Uzhimprom”, “Uzfarprom” and others

NIA «Turkiston-press»

AUTOENGINE ASSAMBLEY PLANT IS UNDER WAY

22.01.09

General Motors and JSC “Uzavtoprom” have completed the creation of JV JSC GM Powertrain Uzbekistan on the production of automobile engines (800-1000 cub sm.) in Tashkent region. The plant is to be brought into operation in March 2011. The plant project capacity is 360 ths engines per year.

State property committee has registered stock issue of the company for the total sum \$100 mln.

NIA «Turkiston-press»

ASSETS OF 32 ENTERPRISES IN DEFAULT WERE CONSIGNED TO BANKS

19.01.09

Republic commission on realization of untenable enterprises to banks arrived at decision to consign assets of 32 enterprises in default with overall value \$ 60 mln. on the balance of six commercial banks of Uzbekistan, in order to fulfill production recovery measure.

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A NEW STOCKHOLDER IN ASAKA BANK

21.01.09

Uzbekistan fund for reconstruction and development purchased issued stocks of Asaka bank on the total sum of UZS 50 bln (\$1-1398,37 sum), and entered into stockholders equity with the share 16.67 %

On stockholders agreement, the ministry of finance purchases stocks for the total value UZS 193 476, 15 mln, JSC “ Uzavtosanoat” – for UZS 49 943,55 mln, UFRD –UZS 50 bln.

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“TRASTBANK” REPORTS 2008, 3 QUATER FINANCIAL STATEMENTS

23.01.09

Private open joint stock exchange bank “Trastbank” Частный открытый акционерно-биржевой “Трастбанк” resumed 3 quarter activity, 2008

For that period assets amounted 270.27 bln sum (\$1-1398,37 sum), 39.5% growth. Credit portfolio amounted 50.1 bln sum, equity capital – more than 15.4 bln sum. “Trastbank” attracted deposits for more than 150.5 bln sum, what is 2.4 bln sum more than deposits attracted in 2007.

Current ration for the reporting period was 55.3 %, what is considered as balanced liquidity.

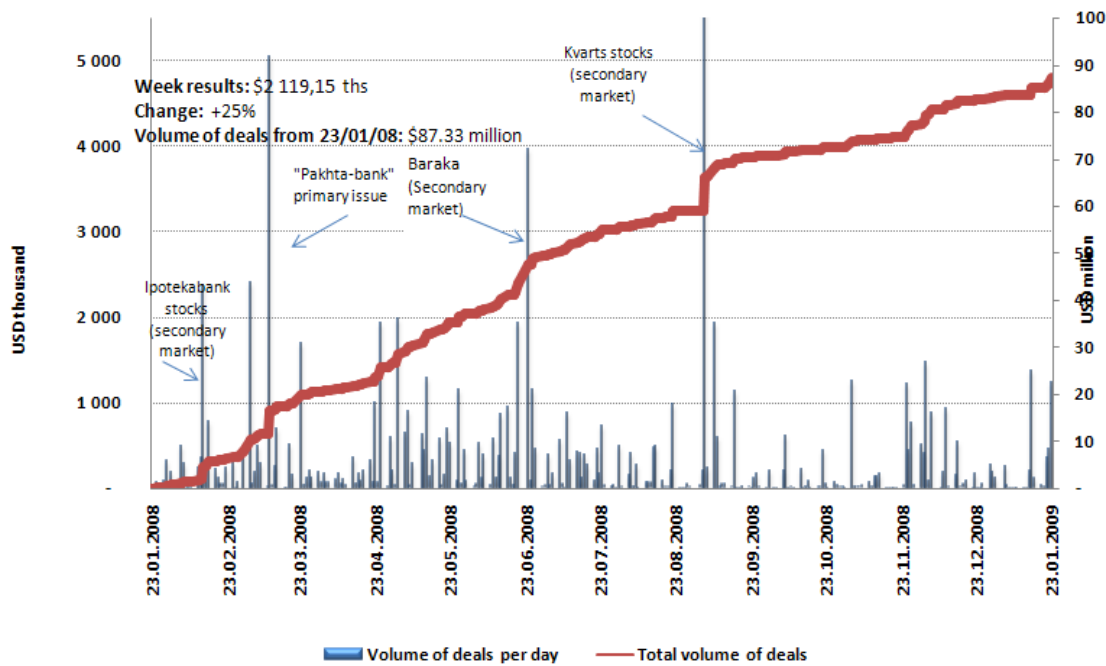
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RSE “Toshkent” review

RSE “Toshkent” review

During the period of January 12-16, 2009, 172 deals with stocks of 33 JSCs for total sum of \$2199.15 thousand were made on RSE “Toshkent”.

Other



	Issuer	Number of deals	Volume of deals (\$)	% of total volume of deals	Sector of economy
1	"O"zbekistonaksiyadorliktijoratsanoat-qurilishbank"	1	35,76	1,69%	Banks
2	"Mahsustajribakorhonasi"	1	65,22	3,08%	Service
TOTAL		2	100,98	4,77%	

Total volume of trades in primary market amounts 4,77 % of total volume of deals in primary and secondary markets.

TOP10.

99.77 % of all deals were made with stocks of 10 issuers:

	Issuer	Number of deals	Volume of deals (\$)	% of total volume of deals	Sector of economy
1	"Malika"	1	1 072,69	50,62%	Light Industry
2	"Kapitalbank"	1	357,56	16,87%	Banks
3	"AGROINVESTSUG`URTA"	1	287,84	13,58%	Insurance
4	"Uktambank"	1	74,06	3,49%	Banks
5	"Buhoroneftgaz ta'mirlash"	1	72,00	3,40%	Service
6	"Mahsustajribaavtokorhonasi"	1	65,22	3,08%	Service
7	"OSIYOTEMIRYO`LLARI"	1	36,60	1,73%	Transport
8	"O"zbekistonaksiyadorliktijoratsanoat-qurilishbank"	1	35,76	1,69%	Banks
9	"Xorazmshakar"	11	30,00	1,42%	Food Industry
10	"Issiqlikelektroyiha"	46	28,54	1,35%	Energetic
TOTAL		65	2 060,26	0,97	

The biggest volume of deals was made with stocks of "Malika" (\$1072,69 thousand).

TOP10 issuer by volume of deals on RSE "Toshkent" in 2009

	Issuer	Volume of deals (\$)
1	"Kapitalbank"	1722,96
2	"Malika"	1072,69
3	"AGROINVESTSUG`URTA"	287,84
4	"Energomaxsusavto"	258,90
5	"Buhorogassanoatqurilish"	199,81
6	"ALFAGROUP"	102,54
7	"Uktambank"	74,06
8	"BUhoroneftgazta'mirlash"	72,00
9	"OSIYOTEMIRYO'LLARI"	36,60
10	"Toshneftgazqurilish"	35,92

Investment Calendar

Date	Event
14.02.2009	JSC «Samarkand konserva» stockholders' meeting
20.02.2009	JSC «Alisher Navoi» stockholders' meeting
20.02.2009	JSC «Buhoroneftegazavtonakl» stockholders' meeting
23.02.2009	JSC «Dori-Darmon» stockholders' meeting
23.02.2009	JSC «Temiryoltamin» stockholders' meeting
23.02.2009	JSCCB «Alokabank» stockholders' meeting
24.02.2009	JSC «Agroprombiznes» stockholders' meeting
26.02.2009	JSC «ORGRES» stockholders' meeting
05.03.2009	JSC «Energota'mir» stockholders' meeting

Tenders of State Property Committee of Uzbekistan

Property	Share	Price
Hotel "Grand Mir"	35%	\$7 808 500
Hotel "Dedeman Silk Road Tashkent"	39%	\$11 300 00

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