

8-12 June, 2009

## Review of economic news of Uzbekistan

UZBEKISTAN SOON FINISHES THE CONSTRUCTION OF ITS GAS PIPELINE STRETCH  
TURKMENISTAN-CHINA

ENERGETIC PROJECT ON SIRDARYA POWER PLANT.

«NAVOIAZOT» STARTED THE PRODUCTION OF PHOSPHATIZED AMMONIUM NITRATE

THE CONSTRUCTION OF TWO PLANTS ON AUTOMOBILE COMPONENT PARTS

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UZBEKISTAN ENERGY PRODUCTS IS ENOUGH FOR 100 YEARS

RSE "TOSHKENT" REVIEW

Construction

Power industry

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Automobile industry

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**UZBEKISTAN SOON FINISHES THE CONSTRUCTION OF ITS GAS PIPELINE STRETCH  
TURKMENISTAN-CHINA**

12.06.09

The construction of the first branch of Uzbek transit stretch of gas pipeline "Turkmenistan - China" is in its completion phase. Pipe laying is going to be completed by August and adjustment works will have been started. The construction of the first branch of gas pipeline will have been completed by December 2009, as it was anticipated.

Gas pipeline Газопровод «Turkmenistan - China» is designed for the transit of natural gas in volume 30 bln cubic meters per year from Turkmenistan to China.

NIA «Turkiston-press»

**ENERGETIC PROJECT ON SIRDARYA POWER PLANT.**

08.06.09

Russian company «Silovie mashini» has realized the modernization of Sirdarya thermal power plant, the largest heat power plant in the Central Asia. In the process of modernization the overhaul/reconditioning of the fifth energy unit with capacity 300 Mwt was realized.

In the process of modernization, lubrication system was fully restored, auxiliary equipment was repaired and installed, pipelines were assembled, supporting overhead system add unit were reconstructed, electrotechnical and adjustment works have been conducted.

The project was financed for account European bank for reconstruction and development credit in amount \$27,8 mln and own funds of «Uzbekenergo».

NIA «Turkiston-press»

**«NAVOIAZOT» STARTED THE PRODUCTION OF PHOSPHATIZED AMMONIUM NITRATE**

09.06.09

The largest chemical enterprise of Uzbekistan «Navoiazot» brought into production the phosphate ammonium nitrate. The pilot-plant equipment on production of 20 ths tn of phosphate ammonium nitrate has been placed in operation. The capacity of the production line is going to be increased to 180 ths tn by the end of the year. The investments for mastering of new products amounted \$2,4 mln. The project has been financed for own account of the enterprise.

NIA «Turkiston-press»

**THE CONSTRUCTION OF TWO PLANTS ON AUTOMOBILE COMPONENT PARTS**

10.06.09

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In particular, south Korean ERAE CS Ltd will settle the production of automobile component parts this year in Uzbekistan for the total cost \$32 mln. The company is going to arrange two productions – the production of automobile wires with capacity 130 km per year and with the total cost \$13 mln and the production of generators by machine work method – with capacity 360 ths auto complects and with total cost \$19 mln. The construction of the two plants is supposed to be in the second half 2009.

Indian company Ashok Minda Group is going to build the plant in 2009 on the territory of "Navoi" Free trading area with capacity 250 ths. automobile sets per year. The cost of the project is - \$25 mln.

NIA «Turkiston-press»

#### **UZBEKNEFTEGAS AND HONAM PETROCHEMICAL ACTIVATE COOPERATION**

11.06.09

In Tashkent NHC Uzbekneftegas and HONAM PETROCHEMICAL have signed the protocol on attachment the agreement «About the conduction of geological exploration works on Namangan – Tergachin and Chust-Papsk investment blocks of Fergana region of the republic of Uzbekistan.»

According to the document investor has the right to conduct geological research works in regard to the contract territory in two stages within 5 years.

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#### **ISLAM CORPORATION HAS ISSUED CREDITS FOR \$42 MLN FOR THE UZBEK BANKS.**

11.06.09

Islam corporation, a component of Islam bank for development has issued credit line for three Uzbek banks for the total sum \$ 42 mln. NBU, Asakabank and Uzpromstroibank and Islam corporation on private sector development have signed the agreement on cooperation development for the sum \$42 mln.

This sum is to be directed for the arrangement of new production capacities of industry, increase of effectiveness of farmer's activity, development of transport and communication.

NIA «Turkiston-press»

#### **UZBEKISTAN ENERGY PRODUCTS IS ENOUGH FOR 100 YEARS**

12.06.09

More than 2800 field and prospective places of natural resources, with total resource potential \$ 3500 bln, have been indicated in Uzbekistan.

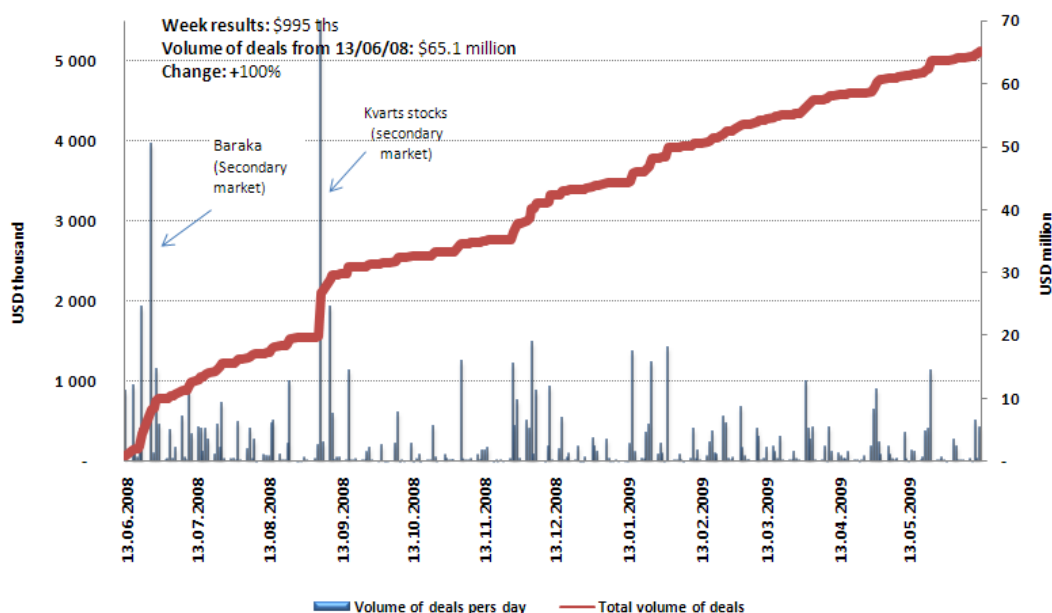
By most items, including non metal and metal natural resources, agricultural raw material Uzbekistan takes one of leading places in the world. In particular copper deposits - 11-th place, on gold production volume – 9-th place, uranium – 8-th, cotton fiber – 5-th place.

## RSE "Toshkent" review

### RSE "Toshkent" review

During the period of June 8-12, 2009, 48 deals with stocks of 21 JSCs for total sum of \$995 726 were made on RSE "Toshkent". Total volume increased 2 times in comparison with last week.

#### Deals in the last 52 weeks on RSE "Toshkent"



There was no trade in primary market for the given period.

### TOP10.

99% of all deals were made with stocks of 10 issuers:

	Issuer	Number of deals	Volume of deals (\$)	% of total volume of deals	Sector of economy
1	"OHANGARON RANGLI SEMENT"	2	816 655	82,02%	Construction
2	"KAPITALBANK"	2	68 027	6,83%	Banks
3	"Traktor ta'mirlash korhonasi"	1	33 567	3,37%	Heavy industry
4	"O'zbektelekom"	3	32 354	3,25%	Telecommunication
5	"OHANGARONSHIFER"	5	25 686	2,58%	Construction
6	"Uktambank"	1	8 299	0,83%	Banks

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7	"TOSHKENT UNIVERMAGI"	12	3 409	0,34%	Trading
8	"Ipak iuli bank"	1	2 404	0,24%	Banks
9	"TEMIRYO'LBUNYODKOR"	1	1 576	0,16%	Heavy industry
10	UzPSB	3	1 015	0,10%	Banks
<b>TOTAL</b>		<b>31</b>	<b>992 993</b>	<b>99%</b>	

The biggest volume of deals was made with stocks of "Ohangaron rangli cement" amounting \$816 ths.

**TOP10 issuer by volume of deals on RSE "Toshkent" for year 2009**

	Issuer	Volume of deals (\$)
1	"KAPITALBANK"	1 682 972
2	"Ipak iuli"	1 653 771
3	"Uktambank"	1 333 885
4	"Kapital Sug'urta"	1 324 647
5	"Malika"	1 048 962
6	"Hamkorbank"	894 145
7	"IPOTEKA-BANK"	602 559
8	"BALIQCHI"	602 091
9	"BUXOROEKSTRAKTYOG"	499 166
10	"KAFOLAT"	486 111

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**Orient Capital Management address:**

100170, Tashkent city, Uzbekistan  
Mirzo-Ulugbek district,  
App 20, Kalandar str.

Phone №: + 998 71 267 21 40  
+ 998 71 267 21 43  
+ 998 71 267 21 48

**E-mail: [info@orientcap.uz](mailto:info@orientcap.uz)**  
**[www.orientcap.uz](http://www.orientcap.uz)**