

1-5 June, 2009

Review of economic news of Uzbekistan

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"UBEKNEFTEGAS" FIRST QUARTER RESULTS IN OIL AND GAS INDUSTRY.

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UZBEKISTAN FOREIGN TRADE TURNOVER FOR THE FIRST QUARTER 2009 AMOUNTED \$4,78 BLN.

02.06.09

The foreign trade turnover of Uzbekistan amounted \$4.78 bln by the results of the first quarter 2009, what is 8.1% more than the same period last year, said in the State statistic committee of Uzbekistan.

The export increased by 6.1% to \$2,5 bln. And by the results of the year it is planned to reach \$12,5 bln. The import increased by 10,6% to \$2,3 bln.

NIA «Turkiston-press»

"UBEKNEFTEGAS" FIRST QUARTER RESULTS IN OIL AND GAS INDUSTRY.

01.06.09

Mining enterprises of Uzbekneftegas holding for the first quarter have extracted gas on 100,8% to the plan. Liquid hydrocarbons (oil and condensate – on 101,1% to the plan.

Growth rate of the hydrocarbon material is 112.9%. gasoline production growth rate is over 117%, diesel fuel – 116%, fuel oil – 124%, jet fuel – 124%, oil waist – 106%, petroleum-bitumen – about 122%.

Besides, oil processing enterprises of Uzneftegazdobicha and Uzneftegasproduct produced liquid gas on 108,4% to the plan, gas sulphat – 108%, polyethelene – 107%.

Production enterprises of oil and gas industry produced the product for the total sum 1520 bln sum in the first quarter 2009. Consumer goods are issued for the sum 126,4 bln sum, what is 111,8% to the forecast according to the growth rate 108,6%.

NIA «Turkiston-press»

JAPANESE TECHNOLOGY FOR TASHKENT HEAT ELECTRIC GENERATION PLANT

05.06.09

New energy and industrial technology development organization of Japan will issue grant in amount \$33 mln. For modernization of Tashkent heat energy generation plant.

The funds will be directed to the realization of the construction of gas turbine plant with project capacity 27 mVt. The supplier of the technological equipment is Japanese Tohoku Electric Power Co.

NIA «Turkiston-press»

MODERNIZATION OF THE TASHKENT HEAT ELECTRIC GENERATION PLANT

02.06.09

The international consortium consisting of Slovenian Synecta A.S. and Canadian SNC Lavalin will realize the modernization of the Tashkent heat electric generation plant. The consortium has won the tender «Uzbekenergo» on the reconstruction of the

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plant and is confirmed as winner by Japanese bank of international cooperation (JBIC), the main lender of the modernization.

By the terms of the tender, the winner has to realize the construction flat to flat, including project management, of energy block 370 mVt of combined cycle for the plant for account of JBIC fund in amount of 24,955 bln yen

NIA «Turkiston-press»

VEOLIA WATER IS GOING TO INVEST 375 MLN EURO IN THE MODERNIZATION OF THE WATER SUPPLY SYSTEM.

05.06.09

The international company Veolia Water (France) issued a propose on realization of the investment project, covering management and modernization of the water supply and drainage systems in two largest cities of Uzbekistan – in Tashkent and Samarkand was said on international workshop.

For the realization of the project the company is going to invest 315 mln euro in Tashkent and 60 mln euro in Samarkand. Before taking this decision Veolia Water experts conducted the careful research of the conditions of the water supply and drainage systems in Tashkent and Samarkand on the basis of private – state partnership.

NIA «Turkiston-press»

“CAPITALBANK” FIRST QUARTER RESULTS

03.06.09

By the results of the first quarter of this year “Capitalbank” has reached the following indicators: cash and cash equivalents - 293,83 bln sum (\$1 – 1470,41 sum), equity – 40,57 bln sum, deposits – 57,57 bln sum, corporate securities – 6,16 bln sum, income – 1,89 bln sum.

By the results of the first quarter "Capitalbankd" issued loans for the sum of 11,2 bln sum, including the small business and private enterprise support 1,1 bln sum, what is 108% more than that of the same period last year

NIA «Turkiston-press»

NEW EXCISE TAX FOR BREWERIES

08.01.09

From 1 January 2009, breweries should pay a new unified excise tax UZS 1500/deciliter (about USD 1.07). Earlier there were differential tax rates which depend on level of alcohol in beer: less than 4.5% - UZS1000/deciliter, more than 4.5-6% - UZS1300/deciliter, more than 6% -UZS2200/deciliter.

NIA «Turkiston-press»

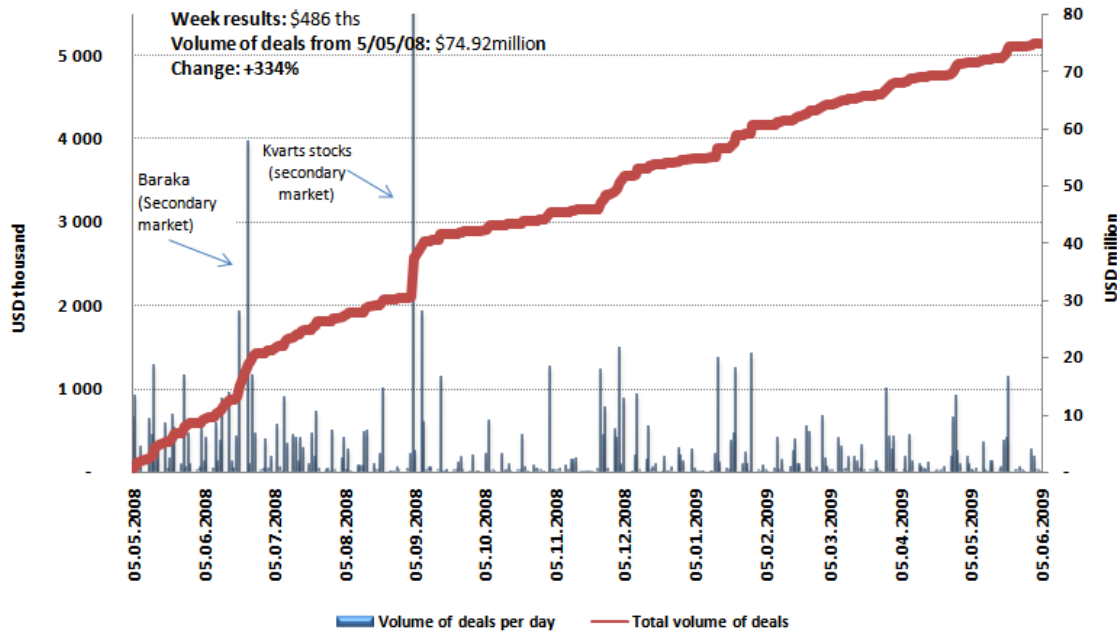
RSE “Toshkent” review

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RSE "Toshkent" review

During the period of June 1-5, 2009, 156 deals with stocks of 30 JSCs for total sum of \$486.98 thousand were made on RSE "Toshkent". Total volume increased by 334.8%

Deals in the last 52 weeks on RSE "Toshkent"



There was no trade in primary market for the given period.

TOP10.

97% of all deals were made with stocks of 10 issuers:

	Issuer	Number of deals	Volume of deals (\$)	% of total volume of deals	Sector of economy
1	Uktambank	3	322,22	66,17%	Banks
2	ANTEKS	2	73,58	15,11%	Other
3	EAST BUSINESS INVEST	1	38,76	7,96%	Finance
4	O"zbekiston aksiyadorlik tijorat sanoat-qurilish bank	1	10,83	2,22%	Banks
5	Toshneftgaz qurilish	1	8,21	1,69%	Construction
6	Buhoropahtatrans	1	5,53	1,13%	Agriculture
7	Hamkorbank	1	5,49	1,13%	Banks
8	O"ZBEKKO"MIR	28	5,12	1,05%	Coal
9	O"ZAGROTRANS	1	2,57	0,53%	Agriculture
10	KO"KTERAK	1	2,42	0,50%	Other
	Total	40	474,74	97%	

The biggest volume of deals was made with stocks of "Uktambank" amounting \$322.22 ths.

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TOP10 issuer by volume of deals on RSE "Toshkent" for year 2009

	Issuer	Volume of deals (\$ ths)
1	KapitalSug"urta	1 709,13
2	Ipak Yuli	1 622,92
3	Uktam bank	1 178,52
4	Hamkorbank	871,80
5	Ipoteka-bank	602,95
6	BALIQCHI	594,11
7	Kizilkumcement	571,46
8	BUXOROEKSTRAKTYOG	506,89
9	KAFOLAT	484,82
10	Turon	444,23

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