

15-19 June, 2009

Review of economic news of Uzbekistan

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RSE “TOSHKENT” REVIEW

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«GASPROM» RETURNS THREE LICENSES TO UZBEKISTAN

19.06.09

«Gasprom» returns returns three licenses on search and reconnaissance of hydrocarbon mine fields on three blocks in Uzbekistan - Achkalak, Kaunish and West-Urgin investment blocks in Ustyurt region.

«The return of licenses occurs by mutual content due to the adjustment of exploration works of “Gasprom”, as well as to the appearance of the new (Malaysian Petronas) in this oil and gas region»,— said in state geologic committee of Uzbekistan.

NIA «Turkiston-press»

UZBEKISTAN AND JAPAN EXPLORE URANIUM DEPOSITS AND EQUALLY DIVIDE INCOME

20.06.09

Uzbek state geology and ore reserves committee and Japanese state oil, gas and metals corporation (JOGMEC) signed agreement on mutual explore of uranium deposits in Navoiy region.

According to the documents, Uzbekistan and Japan will equally divide income. This year Japanese side will invest into the project \$500 ths. The exploration works will start in September 2009 and will finish in March 2010.

NIA «Turkiston-press»

JV ON THE PRODUCTION OF POLYMERIZED VINYL CHLORIDE

19.06.09

OJSC «Navoiyazot”, the largest chemical enterprise in Uzbekistan, and ISU Corp. (South Korea) established the Joint Venture ISU Navoi Chemical for the production of polymerized vinyl (PVC), said deputy of the board of directors of SJSC “Uzchimprom” Hamidulla Shermatov.

The enterprise is going to be built on the basis of “Navoiyazot” with project capacity 50 ths tn of polymerized vinyl chloride and 32 ths tn of caustic soda per year.

NIA «Turkiston-press»

«SINO» WILL START TO PRODUCE REFRIGERATORS.

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The memorandum of the production of refrigerators on the basis of “Sino” (Samarkand) was signed between “Uzeltechsanoat” and LG Electronics. The production is going to be launched this year.

The project production is up to 50 ths units per year. The assembly works will be carried out of Korean будет вестись из корейских parts.

OJSC “Sino” – is the only plant producing refrigerators in Uzbekistan Its project capacity is 200 ths units per year. In recent years the enterprise doest work on its full capacity.

NIA «Turkiston-press»

THE AGREEMENT BETWEEN ISLAM CORPORATION AND “UZPROMSTROIBANK”

15.06.09

CEO of Islam Corporation of privet sector development in Tashkent Halid Al-Abudi and the chairman of the board of directors of OJSCB “Uzpromstoybank” Ulugbek Mustafoev have signed the agreement on financing line for the total sum \$12mln. This funds are attracted according to the principles of Islam financing. At present within the first stage of the project the agreement is signed for the sum of \$ 3 mln.

According to the agreement, the financing will be carried out within 6 years in an effort of the further small business support in such spheres of economy as agriculture, consumer goods production, education, healthcare, information technologies, telecommunications, transport and others

NIA «Turkiston-press»

THE VOLUME OF DEPOSITS OF POPULATION IN “KAPITALBANK” INCREASES

18.06.09

As for June 1, 2009 the total volume of deposits of individuals in OJSCB “Kapitalbank” reached 58,89 bln sum (\$1 - 1477,48 sum), with increase to the same period last year by 57,14%.

That was triggered by new types of deposits and services in the bank. The trast of population increased due to the service on money transfer, account service, micro credits and small business financing. Those services allow to keep funds fixed or demand. The sum of deposits in “Kapitalbank” is not limited.

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REGULATION OF THE MERGERS AND ACQUISITIONS PROCESS AND THE PURCHASE OF MORE THAN 35% OF STOCKS OF ECONOMIC AGENTS.

18.06.09

Banks

Stock Market

15-19 June, 2009

Since the beginning of 2009 the State demonopolization committee of Uzbekistan has considered 27 applications on acquisition of more than 35% of stocks and shares of economic agents. In all applications the shares were purchased on the secondary market, said in the state demonopolization committee.

Investors acquired stocks and shares of 11 manufacturing enterprises, 16 service enterprises. Of the total number of investors 19 are foreign investors, (17 – legal entities and 2 individuals), 10 – local investors.

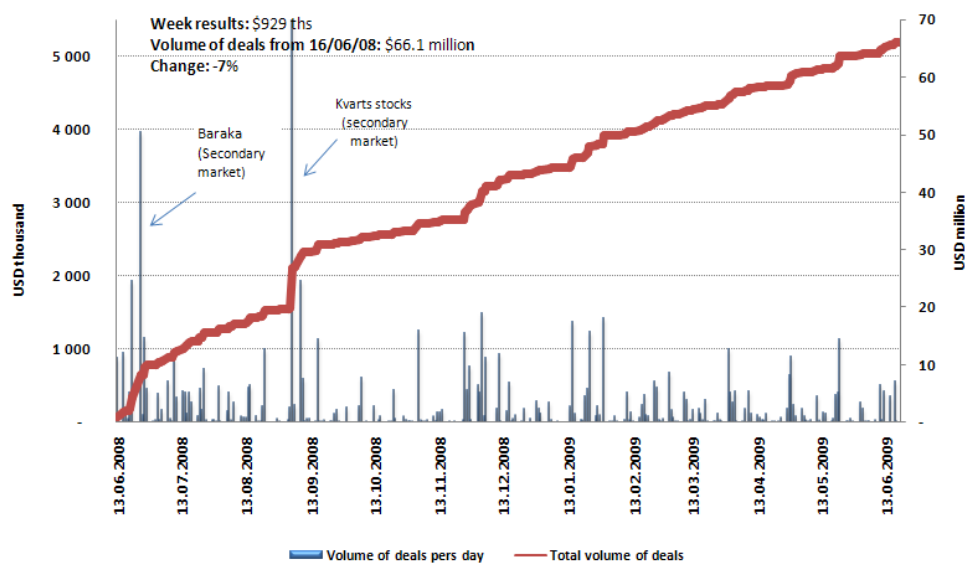
NIA «Turkiston-press»

RSE “Toshkent” review

RSE “Toshkent” review

During the period of January 15-19, 2009, 71 deals with stocks of 28 JSCs for total sum of \$ 929,44 thousand were made on RSE “Toshkent”.

Dynamic of deal in RSE “Toshkent” for last 52 weeks



There were deals on the primary and secondary markets during this period. 10% of all deals were made on the primary market with the stocks of 1 issuer:

Issuer	Number of deals	Volume of deals (\$)	% of total volume of deals	Sector of economy
1 "ALSKOM"	1	91,37	10%	Insurance

TOP10.

89.76 % of all deals were made with stocks of 10 issuers in secondary market :

Issuer	Number of deals	Volume of deals	% of total volume of	Sector of economy
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		(\$)	deals	
1	Toshkent rangli metal parchalari va rezgi-chiqitlarini tayyorlash	1 541,80	58,29%	Manufacturing
2	"Traktor ta'mirlash korxonasi"	1 214,61	23,09%	Service
3	«Ipakyoli»	1 26,74	2,88%	Banks
4	"OHANGARON SHIFER"	2 20,34	2,19%	Construction material
5	"Chinoz tumani MTP"	4 11,12	1,20%	Transport
6	"Hamkorbank"	1 9,00	0,97%	Banks
7	"O"ZBEKISTON POCHTASI"	2 3,41	0,37%	Communication
8	"CHIRCHIQ NON"	1 2,97	0,32%	Food
9	"Tahiatash don mahsulotlari"	1 2,32	0,25%	Agriculture
10	"Qaraqalpaqstan dan onimlari"	1 1,94	0,21%	Agriculture
	TOTAL	15 834,26	89,76%	

The biggest volume of deals was made with stocks of «Toshkent rangli metal parchalari va rezgi-chiqitlarini tayyorlash» for \$ 541.80 thousand.

TOP10 issuer by volume of deals on RSE "Toshkent" in 2008

	Issuer	Volume of deals (\$)
1	"Ipoteka bank"	1 929,87
2	"Kapitalbank"	1 723,23
3	"Ipakyo'li"	1 650,82
4	"Uktambank"	1 325,31
5	"KapitalSug'urta"	1 317,92
6	"Malika"	1 072,69
7	"Hamkorbank"	890,74
8	"OHANGARON RANGLI SEMENT"	814,39
9	"BALIQCHI"	594,11
10	"Qizilqumtsement"	571,46

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