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## Review of economic news of Uzbekistan

UZBEKISTAN'S GDP GROWS 8.2% IN 1H 2009

NHC "UZBEKNEFTEGAZ" ANNOUNCED THE TENDER ON CREATION OF THE JV FOR THE CONSTRUCTION OF THE NETWORK OF AUTOMOBILE GAS-FILLING COMPRESSED AIR PLANT FOR THE TOTAL COST \$50 MLN.

MUBAREK GAS PROCESSING PLANT IS BEING MODERNIZED

THE EXTRACTION OF LIQUID HYDROCARBONS DECREASED IN JANUARY – JUNE 2009

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SJSC "UZBEKENERGO" WILL BUILD TWO COMBINED CYCLE GAS TURBINES ON TALIMARDJAN THERMAL POWER STATION IN 2009-2013

THE PRODUCTION OF THE ELECTRIC POWER DECREASED BY 1,8 % IN UZBEKISTAN IN JANUARY – JUNE 2009.

"UZBEKENERGO" GOT NET INCOME MORE THAN 184,1 BLN SUM IN 2008

PLATINEUM PARTNERS BEGAN THE CONSTRUCTION OF THE CEMENT PLANT IN UZBEKISTAN FOR THE TOTAL COST \$128 MLN

THE AUTOMOBILE PRODUCTION ON JV GM UZBEKISTAN INCREASED BY 0.2% IN JANUARY - JUNE 2009

TOTAL INSURANCE PREMIUM OF INSURANCE COMPANIES OF UZBEKISTAN IN JANUARY – JUNE 2009 INCREASED BY 55,9%

THE NATIONAL BANK SUMMED UP THE RESULTS OF THE FIRST HALF OF 2009

THE ASSETS OF THE BANK "IPAK YULI" INCREASED BY 48.4%

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Oil and gas

Mining

Power industry

Construction  
material

Automobile  
industry

Insurance sector

Banks

Stock market

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## Review of economic news of Uzbekistan

### **UZBEKISTAN'S GDP GROWS 8.2% IN 1H 2009**

20.07.2009

The Cabinet of Ministers of the Republic of Uzbekistan considered the results of the country's socioeconomic development and measures to overcome the consequences of the global economic crisis at its session on 17 July, UzA reported.

The government said the timely anti-crisis measures had not only prevented growth of inflation, fall of production and decrease of the investment activities, but ensured stable and balanced development of the economy.

The growth of GDP in the first half of 2009 made up 8.2%, according to official data.

Industrial production increased by 9.1%, consumer goods production by 13.1%, agricultural production by 4.6%, services sector grew by 18.5% and construction works by 32.5%.

The state budget was implemented with a surplus of 0.3% to GDP, inflation levels did not exceed the forecast parameters, and the people's real incomes increased by 25.9%.

NIA «Turkiston-press»

### **NHC "UZBEKNEFTEGAZ" ANNOUNCED THE TENDER ON CREATION OF THE JV FOR THE CONSTRUCTION OF THE NETWORK OF AUTOMOBILE GAS-FILLING COMPRESSED AIR PLANT FOR THE TOTAL COST \$50 MLN.**

22.07.09

National Holding Company "Uzbekneftegas" announced tender on choosing international participant for creation of Joint Venture for construction of the network of automobile gas-filling compressed air plants in regions.

The project with estimated cost \$50 mln provides the construction of 30 AGFCAS in all regions of the country with annual productivity of each station – 4 mln cubic meters of natural gas. The period of realization of the project is 4 years.

NIA «Turkiston-press»

### **MUBAREK GAS PROCESSING PLANT IS BEING MODERNIZED**

24.07.09

The national Holding company "Uzbekneftegas" will have modernized the Mubarek gas processing plant in 2009-2010. Within the framework of modernization the construction of the seventh line of gas desulfurization consisting of universal blocks of total capacity 6 bln cubic meters per year will be realized. Till the end of the current year the first block of desulfurization will be launched, and in the beginning of 2010 – the rest two will be put into exploitation. The financing of the project will be realized for the own funds of "Uzbekneftegaz".

NIA «Turkiston-press»

### **THE EXTRACTION OF LIQUID HYDROCARBONS DECREASED IN JANUARY – JUNE 2009**

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20.07.09

The extraction of oil and of gas condensate on the oil and gas enterprises of Uzbekistan decreased 2.3% to 2 416 mln tn in January –June 2009 compared with the same period 2008, according to the state statistic committee.

In particular the oil production decreased by 8,9% to 1207 mln tn. The extraction of the gas condensate increased by 5.2% to 1,209 mln tn. Petrol production constituted 790,9 ths tn (+8,7%), kerosene – 197,7 ths tn (+15,1%), reduced fuel oil – 281,8 ths tn (+6,2%), diesel fuel – 668,9 ths tn (+8,6%), petroleum-bitumen – 106,4 ths tn (2,6% less).

The natural gas extraction decreased by 1.0% to 31,739 bln cubic meters in Uzbekistan in January – June 2009. The production of condensed gas constituted 126,3 ths tn (+4,6%).

NIA «Turkiston-press»

#### UZBEKISTAN INCREASED COAL MINING BY 2,1% IN JANUARY – JUNE 2009

21.07.09

Uzbekistan increased coal mining by 2,1% in January –June 2009 compared to the same period 2008 to 1,745 mln tn , according to the state statistic committee.

In particular coal mining on the open pit mines increased by 6,9% to 1668 mln tn, mining from coal producers decreased 1,9 times to 77,4 ths tn.

According to the statistics, brown coal mining amounted 1,709 mln (+ 2,8%), stone coal mining - 35,6 ths tn (24,7% less).

NIA «Turkiston-press»

#### SJSC “UZBEKENERGO” WILL BUILD TWO COMBINED CYCLE GAS TURBINES ON TALIMARDJAN THERMAL POWER STATION IN 2009-2013

24.07.09

The State Jount Stock company “Uzbekenergo” will build two combined cycle gas turbines on Talimardjan thermal power station in Kashkadarja region for the cost \$800 mln, said the chairman of “Uzbekenergo”.

The realization of the project is to be speed up this year according to the presidents decree. Before it was anticipated to begin this project in 2010. At present OJSC “Teploelektroproject” has got down to the development of the preliminary technical and economic assessment of the project.

NIA «Turkiston-press»

#### THE PRODUCTION OF THE ELECTRIC POWER DECREASED BY 1,8 % IN UZBEKISTAN IN JANUARY – JUNE 2009.

20.07.09

Mining

Power industry

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The production of electric power decreased by 1,8% in Uzbekistan in January – June 2009 compared to the same period 2008 and constituted 25,168 bln kWh, according to the state statistic committee.

The electricity production of the state JSC “Uzbekenergo” decreased by 0.1% to 24,95 bln kWh.

The volume of the heat energy released to the consumer in January – June of this year decreased by 7.2% to 9,806 mln gcal.

NIA «Turkiston-press»

#### “UZBEKENERGO” GOT NET INCOME MORE THAN 184,1 BLN SUM IN 2008

21.07.09

The state joint-stock company “Uzbekenergo” got net income 184 bln 157 mln 207 ths sum (\$1-1486,47 sum).

The assets of the company amounted 1,8 trln sum. The company produced 49 bln kWh with the forecasts 48.6 bln kWh in 2008. 9.7 mln Gcal of heat energy was released to consumers.

NIA «Turkiston-press»

#### PLATINEUM PARTNERS BEGAN THE CONSTRUCTION OF THE CEMENT PLANT IN UZBEKISTAN FOR THE TOTAL COST \$128 MLN

22.07.09

American company Platineum Partners got down to the construction of the cement plant with the total estimated cost \$128 mln, said in the representative of “Uzstroimaterial”.

The financing of the project, started in Karakalpakstan, will be realized for our funds of American company in amount \$ 58 mln and borrowed funds in amount \$70 mln.

NIA «Turkiston-press»

#### THE AUTOMOBILE PRODUCTION ON JV GM UZBEKISTAN INCREASED BY 0.2% IN JANUARY - JUNE 2009

20.07.09

The production of automobiles on the JSC JV GM Uzbekistan (Asaka, Andijan region) increased by 0,2% in January – June 2009 compared to the same period 2008 and amounted 90320 units, according to the State Statistic Committee.

In particular, the production volume of Nexia amounted 40533 units (9,8% less), Matiz – 29968 units (7,7% less), Damas – 10465 units (5,3% less ), Lacetti – 8097 units (there was no assembly in January – June 2008), Epica – 591 units (30,6% less), Captiva – 666 units (21,4% less ).

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#### TOTAL INSURANCE PREMIUM OF INSURANCE COMPANIES OF UZBEKISTAN IN JANUARY – JUNE 2009 INCREASED BY 55,9%

22.07.09

Construction material

Automobile industry

Insurance sector

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Total insurance premium amounted 63,3 bln sum (\$1-1487,81 sum.)

In particular the share of inflow on compulsory types of insurance in total volume of insurance payment constituted 38,5% against 7,6% in January – June 2008, the share of inflow on voluntary types of insurance decreased to 61,5% against 92,4%. The representative of the State insurance supervision said, that the volume of insurance payments increased 1,6 times to 8,8 bln sum during 6 months, average loss ratio constituted 13.9%.

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#### THE NATIONAL BANK SUMMED UP THE RESULTS OF THE FIRST HALF OF 2009

24.07.09

In the first half year 2009 the number of served clients reached 1.8 million. The volume of the bank's consolidated balance (in equivalent to national currency) by the results of 1H 2009 in absolute sum made up 5.7 trillion soums (including without off-system turnovers 4.52 trillion soums).

Credit portfolio of the bank made up over 2 trillion soums (in equivalent of national currency).

By the results of 1H 2009, the bank issued credits in foreign currency worth US\$150.5 million, which is 3.5 times more than similar indicator of the previous year, in national currency – more than 353.8 billion soums. Including for support of small business and private enterprises the bank allocated credits in amount of 136.5 billion soums. Also the bank issued micro credits in national currency worth a total of 16.5 billion soums.

NIA «Turkiston-press»

#### THE ASSETS OF THE BANK “IPAK YULI” INCREASED BY 48.4%

24.07.09

By the results of the first quarter 2009 the assets of the open joint stock innovation commercial bank “Ipak yuli” reached 296,6 bln sum (\$1-1487,81 sum), what is 48.4% more than the figure of the same period last year.

The credit portfolio of the bank reached 131,4 bln sum, and the equity of the bank increased by 64% by the results of the first quarter of this year and exceeded 28 bln sum. In comparison with the same period last year the profitability of the bank increased by 87%. The structure of the source of income of the bank is characterized by the equal share of commissions and interest income.

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Banks

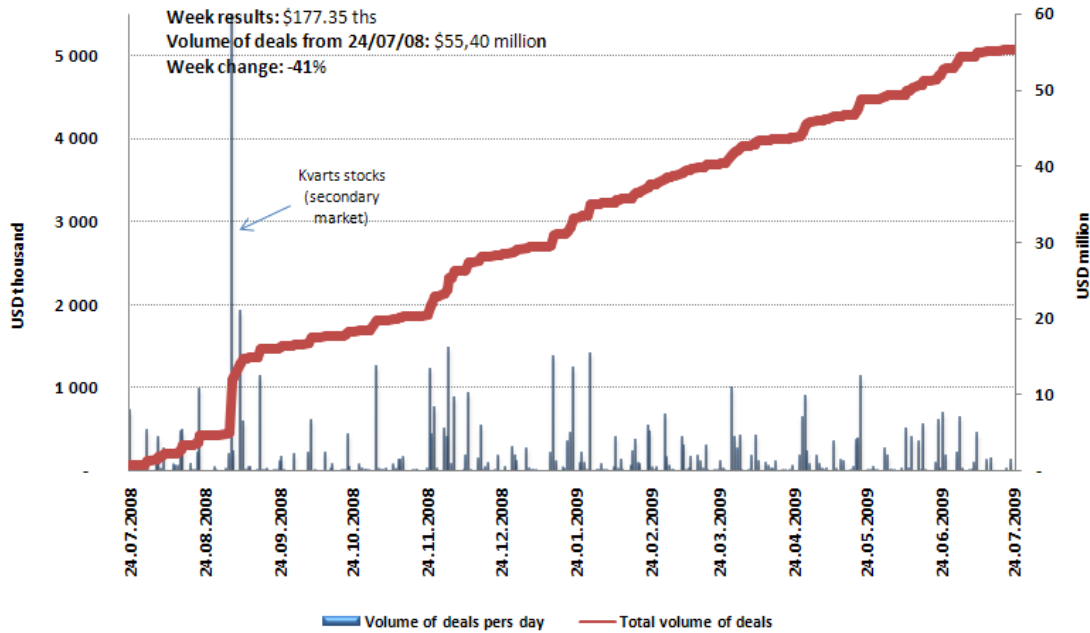
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## RSE "Toshkent" review

### RSE "Toshkent" review

During the period of July 20-24, 2009, 53 deals with stocks of 18 JSCs for total sum of \$177.35 thousand were made on RSE "Toshkent". Total volume decreased for 41% in comparison with last week.

#### Deals in the last 52 weeks on RSE "Toshkent"



There was no trade in primary market for the given period.

#### TOP10.

99.6 % of all deals were made with stocks of 10 issuers in secondary market:

	Issuer	Number of deals	Volume of deals (\$ 000)	% of total volume of deals	Sector of economy
1	"ALFA LIZING"	1	134,43	75,8%	Leasing
2	Ipak Yoli Bank	1	29,97	16,9%	Bank
3	"O'ZBEKISTON POCHTASI"	3	3,57	2,0%	Communication
4	"OHANGARONSHIFER"	1	2,51	1,4%	Construction
5	"BIRJASERVISMARAKAZ"	1	2,50	1,4%	Other
6	Samarkanskiy burovoy instrument	1	1,33	0,8%	Industry
7	"O'ZPAXTAMASH"	1	0,98	0,6%	Agriculture
8	Ta'minot markazi	1	0,58	0,3%	Food
9	"RAVSHAN"	24	0,51	0,3%	Transport
10	"O'ZTRANSGAZ"	1	0,24	0,1%	Oil and gas
	<b>Total</b>	<b>35</b>	<b>176.62</b>	<b>99,6%</b>	

The biggest volume of deals was made with stocks of "Alfa Leasing" with total value

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of \$134.43 ths. in secondary market.

**TOP10 issuer by volume of deals on RSE "Toshkent" for year 2009**

	Issuer	Volume of deals ( \$ 000)
<b>1</b>	Kapitalbank	2 588,59
<b>2</b>	Ipak Yo'li bank	2 292,77
<b>3</b>	Kapital Sug'urta	2 108,73
<b>4</b>	Ipoteka bank	1 943,87
<b>5</b>	Uktambank	1 402,10
<b>6</b>	Toshkent Rangli Metal Parchalari Va Rezgi-Chiqitlarini Tayy	1 098,94
<b>7</b>	Malika	1 072,69
<b>8</b>	Hamkorbank	987,68
<b>9</b>	Baliqchi	918,09
<b>10</b>	Qishloq qurilish bank	900,35

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**INVESTMENT CALENDAR**

DATE	EVENT
26.05.2009	Annual stockholders meeting of JSC "Kvarts"
29.05.2009	Annual stockholders meeting of JSC "Uzbiofarm"
01.06.2009	Annual stockholders meeting of JSC "Zharkurgon pahta"
03.06.2009	Annual stockholders meeting of JSC "Sherobod pahta"
05.06.2009	Annual stockholders meeting of JSC "Pahtamash"
05.06.2009	Annual stockholders meeting of JSC "Nerudnik"
05.06.2009	Annual stockholders meeting of JSC "Shurchi pahta"
05.06.2009	Annual stockholders meeting of JSC "Uzbek Lizing Interneshenl"
06.06.2009	Annual stockholders meeting of JSC "Andizhon eg-moi"
08.06.2009	Annual stockholders meeting of JSC "Muzrabod pahta"
08.06.2009	Annual stockholders meeting of JSC "Otel Sayohat"
12.06.2009	Annual stockholders meeting of JSC "Uzun pahta tozalash"
12.06.2009	Annual stockholders meeting of JSC "UzRTSB"
12.06.2009	Annual stockholders meeting of JSC "Baraka"
12.06.2009	Annual stockholders meeting of JSC "Geoburtehnika"
12.06.2009	Annual stockholders meeting of JSC "Bektemir-spirt"
12.06.2009	Annual stockholders meeting of JSC "Kulol"
15.06.2009	Annual stockholders meeting of JSC "Uztransgaz"
15.06.2009	Annual stockholders meeting of JSC "Neftgazme'yor"
15.06.2009	Annual stockholders meeting of JSC "Muborak issiqlik elektr markazi"
15.06.2009	Annual stockholders meeting of JSC "Shursuv gisht zavodi"
15.06.2009	Annual stockholders meeting of JSC "Hairabod pahta"
15.06.2009	Annual stockholders meeting of JSC "Shodlik"
16.06.2009	Annual stockholders meeting of JSC "Uzbek kogozi"
16.06.2009	Annual stockholders meeting of JSC "Aloqainvest"
16.06.2009	Annual stockholders meeting of JSC "Energoimpex"
16.06.2009	Annual stockholders meeting of JSC "Temirchi"
16.06.2009	Annual stockholders meeting of JSC "Lazzat QICHAJ"
16.06.2009	Annual stockholders meeting of JSC "Qurilishtrans"
16.06.2009	Annual stockholders meeting of JSC "Toshneftgazkurilish"
16.06.2009	Annual stockholders meeting of JSC "Elektrtarmoqqurilish"
17.06.2009	Annual stockholders meeting of JSC "Kapital sugurta"
17.06.2009	Annual stockholders meeting of JSC "Buharaenergomarkaz"
17.06.2009	Annual stockholders meeting of JSC "Angor pahta"
17.06.2009	Annual stockholders meeting of JSC "Mahsuselektrtarmoqqurilish"
17.06.2009	Annual stockholders meeting of JSC "Suvmahsusta'mir"
17.06.2009	Annual stockholders meeting of JSC "Samarkandhlopkomash"
18.06.2009	Annual stockholders meeting of JSC "Toshkent iog-moi kombinati"
18.06.2009	Annual stockholders meeting of JSC "Suvmash"
18.06.2009	Annual stockholders meeting of JSC "Ozelektrkabelsavdo"



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18.06.2009	Annual stockholders meeting of JSC "Oztemiryolkonteyner"
19.06.2009	Annual stockholders meeting of JSC "Bekabadtsement"
19.06.2009	Annual stockholders meeting of JSC "Kompessor montazh sozlash"
19.06.2009	Annual stockholders meeting of JSC "Uzsalaman"
19.06.2009	Annual stockholders meeting of JSC "Gidrospetsstroj"
19.06.2009	Annual stockholders meeting of JSC "Qashqadaryo elektr tarmoqlari"
19.06.2009	Annual stockholders meeting of JSC "Bofanda"
19.06.2009	Annual stockholders meeting of JSC "Alskom"
19.06.2009	Annual stockholders meeting of JSC "Kuvasaishifer"
19.06.2009	Annual stockholders meeting of JSC "Samarkandskii liftostroitel'nyi zavod"
20.06.2009	Annual stockholders meeting of JSC "Yerostigaz"
20.06.2009	Annual stockholders meeting of OAKB "Kapitalbank"
20.06.2009	Annual stockholders meeting of JSC "Surhon kombinati"
20.06.2009	Annual stockholders meeting of JSC "Buhoroparranda"
20.06.2009	Annual stockholders meeting of JSC "Parkent Sharob"
21.06.2009	Annual stockholders meeting of JSC "Karshi agrosanoat"
22.06.2009	Annual stockholders meeting of JSC "Agromir"
22.06.2009	Annual stockholders meeting of JSC "Sardoba pahta tozalash"
22.06.2009	Annual stockholders meeting of JSC "Paiafzalchi"
22.06.2009	Annual stockholders meeting of JSC "Suvokava"
23.06.2009	Annual stockholders meeting of JSC "Uzelektromontazh"
23.06.2009	Annual stockholders meeting of JSC "Navoi elektr tarmoklari"
23.06.2009	Annual stockholders meeting of JSC "Tosh-Marmar"
23.06.2009	Annual stockholders meeting of JSC "Hatirchi pahta tozalash"
23.06.2009	Annual stockholders meeting of JSC "Turon"
24.06.2009	Annual stockholders meeting of JSC "Uzulgurzhisavdo"
25.06.2009	Annual stockholders meeting of JSC "Urganch ekskavator"
25.06.2009	Annual stockholders meeting of JSC "Rishton-teks"
26.06.2009	Annual stockholders meeting of JSC "Buhoroneftgazishchita'minot"
26.06.2009	Annual stockholders meeting of JSC "Matlubotchi"
27.06.2009	Annual stockholders meeting of JSC "Chotqol"
27.06.2009	Annual stockholders meeting of JSC "Surhondarepahtasanoat"
29.06.2009	Annual stockholders meeting of JSC "Minitexinvest Lizing"
29.06.2009	Annual stockholders meeting of JSC "Asakatekstil"
30.06.2009	Annual stockholders meeting of JSC "Uzgeoburguneftegaz"
30.06.2009	Annual stockholders meeting of JSC "Uzgeoburguneftegaz"
08.07.2009	Annual stockholders meeting of JSC "Koinot"
08.07.2009	Annual stockholders meeting of JSC "Korakul pahta tozalash"
10.07.2009	Annual stockholders meeting of JSC "Kukon don mahsulotlari"
10.07.2009	Annual stockholders meeting of JSC "Hamkorbank"
11.07.2009	Annual stockholders meeting of JSC "Andizhon eg-moi"
14.07.2009	Annual stockholders meeting of JSC "Kurikkurilish"

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14.07.2009	Annual stockholders meeting of JSC "Ravnakkurilishta'mir"
15.07.2009	Annual stockholders meeting of JSC "G'alla-alteg"
17.07.2009	Godovoe sobranie aktsionerov AOOT "Samarkandskii burovoi instrument"
20.07.2009	Annual stockholders meeting of JSC "Elektrqishloqqurilish"
20.07.2009	Annual stockholders meeting of JSC "Uzbiofarm"
21.07.2009	Annual stockholders meeting of JSC "Chirchikkishmash"
23.07.2009	Annual stockholders meeting of JSC "Engil metall kurilmalari zavodi"
29.07.2009	Annual stockholders meeting of JSC "Navoi Dori-darmon"
29.07.2009	Annual stockholders meeting of JSC "Navoi Dori-darmon"
30.07.2009	Annual stockholders meeting of JSC "Uzkurilishasheshsavdo"
30.07.2009	Annual stockholders meeting of JSC "Uzkurilishasheshsavdo"
31.07.2009	Annual stockholders meeting of JSC "O'zdon"
08.08.2009	Annual stockholders meeting of JSC "Savdogarbank"
14.08.2009	Annual stockholders meeting of JSC "Kukon superfosfat zavodi"
10.09.2009	Annual stockholders meeting of JSC "Toshlok pahta tozalash zavodi"
17.09.2009	Annual stockholders meeting of JSC "O'zbekiston"
17.09.2009	Annual stockholders meeting of JSC "Yuktrans"
17.09.2009	Annual stockholders meeting of JSC "Asbobsoz"
18.09.2009	Annual stockholders meeting of JSC "Asbobsoz"
18.09.2009	Annual stockholders meeting of JSC "Asbobsoz"
22.09.2009	Annual stockholders meeting of JSC "Buhoroparranda"
24.09.2009	Annual stockholders meeting of JSC "Olmos"
15.09.2009	Annual stockholders meeting of JSC "Kashkadarepahtasanoat"
24.09.2009	Annual stockholders meeting of JSC "Transta'minot"
25.09.2009	Annual stockholders meeting of JSC "Regional geologiya"
28.09.2009	Annual stockholders meeting of JSC "O'zLITTI"
28.09.2009	Annual stockholders meeting of JSC "Paxta tozalash IICHB"
27.09.2009	Annual stockholders meeting of JSC "Ohangaron rangli sement"

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LIST OF PAID DIVIDENDS

Company	Type of stock	Amount of dividends (UZS)	Date of resolution on dividends payment
JSC "Shohrud"	Common	207,0	28.03.09
JSC "Horazm balik mahsulotlari"	Common	4836,38	14.04.09
JSC "Beruniy Yoggar"	Common	2869,85	28.04.09
	Preferred	2869,85	
JSC "Uzbekgazsuvkurilish"	Common	75,57	30.04.09
JSC "Kizilkumtsement"	Common	5724,0	08.05.09
JSC "Toshkentdonmahsulot"	Common	38,0	18.05.09
	Preferred	50,0	
JSC "Uzbekgeofizika"	Common	1116,04	14.05.09
	Preferred	1650,0	
JSC "Oniks"	Common	385,0	06.05.09
JSC "Samarkand parranda"	Common	23,53	16.05.09
JSC "Maksam-Chirchik"	Common	5793,79	01.05.09
JSC "Ammofos-Maksam"	Common	14195,10	01.05.09
	Preferred	75,57	
AKIB "Ipotekabank"	Common	150,0 (as 2008 results)	08.05.09
	Preferred	137,5 (as 2008 results)	
	Preferred	100,0 (as I quarter 2009)	
	Preferred	2000,0	
JSC "Temiriulta'min"	Common	170,0	15.05.09
JSC "Mahsusenergogaz"	Common	1400,0	15.05.09
JSC "MNGM"	Common	9480,0	08.05.09
JSC "Asbobsoz"	Common	40,33	12.05.09
	Preferred	10,0	
JSC "Sagbon-non"	Common	1031,03	11.05.08
JSC "Samarkandskie elektricheskie seti"	Common	111600,0	04.05.09
	Preferred	2500,0	
JSC "Chotqol"	Common	5,12	27.06.09
JSC "Guliston ekstrakt eg"	Common	38,9	02.06.09
JSC "Raupxon"	Common	1200,0	05.06.09
JSC "Uzkimepolimersavdo"	Common	300,0	09.06.09
JSC "Fargona elektr tarmoklari"	Preferred	4000,0	27.06.09
JSC "Ximavtomatika"	Common	478,0	26.06.09
JSC "Toshkent issiqlik markazi"	Preferred	500,0	27.06.09
JSC "Matlubotchi"	Common	40,0	26.06.09

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	Preferred	100,0	
JSC "Namanganpaxtasanoat"	Common	1000,0	27.06.09
JSC "Toshkent issiqlik elektr markazi"	Common	324,0	25.06.09
	Preferred	5000,0	
JSC "Oziq-ovqat mollari"	Common	265,34	25.06.09
JSC "Issiqlikquvvatta'mir"	Common	207,63	25.06.09
JSC "Santexmash"	Common	108714,29	26.06.09
JSC "Kashkadare elektr tarmoklari"	Common	536,52	19.06.09
	Preferred	4000,0	
JSC "Gidropsstroi"	Common	312,88	20.06.09
	Preferred	2000,0	
JSC "Agregat zavodi"	Common	23,43	23.06.09
JSC "O'ztemiryo'lkonteyner"	Common	574,0	18.06.09
JSC "Toshkent eg-moi kombinati"	Common	66,0	18.06.09
	Preferred	50,0	
GASK "Uzagrosugurta"	Common	80,0	19.06.09
	Preferred	400,0	
JSC "Maxsuselektrtarmoqqurilish"	Common	600,0	17.06.09
JSC "Promtop"	Common	2260,27	15.06.09
JSC "Energoimpeks"	Common	5000,0	16.06.09
	Preferred	5000,0	
JSC "Qurilishtrans"	Common	425,0	16.06.09
JSC "Kapital sug'urta"	Common	24,50	17.06.09
JSC "Kulol"	Common	712,0	12.06.09
JSC "Energota'mir"	Common	605,6	17.06.09
JSC "Elektrtarmoqqurilish"	Common	1500,0	16.06.09
JSC "Qashqadaryoneftgazischita'minot"	Preferred	600,0	03.06.07
JSC "Bektemir-spirt"	Common	1000,0	12.06.09
GAK "Uzprommashimpeks"	Common	16189,5	15.06.09
JSC "Neftgazme'yor"	Common	211,56	15.06.09
JSC "Toshneftgazkurilish"	Common	200,0	16.06.09
JSC "Geoburtehnika"	Common	775,0	12.06.09
JSC "Almalykskii GMK"	Preferred	250,0	12.06.09
JSC "Buhoroneftgazsuvkurilish"	Common	17000,0	30.05.09
JSC "UzRTSB"	Common	43,814	12.06.09
JSC "Nokis vinozavody"	Common	6321,08	26.06.09
	Preferred	2250,0	
JSC "Uzvagonta'mir"	Common	133,0	29.06.09
JSC "Yuggazstroi"	Common	9626,0	26.06.09
JSC "Toshkent yo'lovchi vagonlarini tamirlash zavodi"	Common	275,69	26.06.09
JSC "Navoiyazot"	Common	634,08	26.06.09

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JSC "O'zenergota'minlash"	Preferred	5000,0	29.06.09
JSC "Parkentsuvqurilish"	Common	753,33	30.06.09
GAK "Uzbekenergo"	Common	540,0	30.06.09
GAK "Uzkimesanoat"	Common	96,62	30.06.09
JSC "Uzbekgidroenergokurilish"	Common	192,37	30.06.09
	Preferred	750,0	
JSC "Shaxstrans-servis"	Common	2921,21	12.06.09
JSC "Tosh kommunal ta'minot"	Common	6,23	29.06.09
JSC "Kishlokhuzhalikkime"	Common	452,05	30.06.09
JSC "Andizhon elektr tarmoklari"	Common	15,7	26.06.09
	Preferred	1000,0	
JSC "Kattakurgon eg-moi"	Common	100,0	26.06.09
	Preferred	100,0	
JSC "Tsvetmetremont"	Preferred	100,0	27.06.09
JSC "Toshkentvino kombinati"	Common	1069,2	30.06.09
JSC "Uzsuvloiiha"	Common	86,056	30.06.09
JSC "Elektrqishloqqurilish"	Common	700,0	26.06.09
JSC "Tahiatashskaya TES"	Common	44,5	30.06.09
	Preferred	2500,0	
JSC "Uzavtosanoat"	Common	453,21	27.06.09
JSC "Ferganaazot"	Common	51,87	29.06.09
	Preferred	2500,0	
AKBB "Trastbank"	Preferred	150,	30.06.09
JSC "Uzvinosanoat-holding"	Common	95,67	25.06.09
JSC "Alliance leasing"	Common	13,32	02.07.09
JSC "Horazm Kishlokhuzhalikkime"	Common	76,78	23.06.09
JSC "Uzparkurilish"	Common	1500,0	24.03.09
JSC "Syrdar'yahlopkoprom"	Common	749,57	30.06.09
JSC "Sirdare issiklik elektr stantsiyasi"	Common	726075200,0	30.06.09
	Preferred	2500,0	
JSC "Toshkent elektr tarmoklari"	Common	207,67	22.06.09
	Preferred	2500,0	
JSC "Navoiy issiqlik elektr stantsiyasi"	Common	2275,19	29.06.09
	Preferred	5000,0	
JSC "Sanoatqalinqog'ozsavdo"	Common	85,67	30.06.09
JSC "Ravshan"	Common	40,6	29.06.09
AOOT "Karbonat"	Common	65,0	30.06.09
JSC "Buhorokurilish"	Preferred	1860,0	11.06.09
JSC "Sirdaryoelektrtarmoklari"	Common	829,2	27.06.09
	Preferred	2500,0	
JSC "Balikchi"	Common	6904,0	27.06.09
	Preferred	6904,0	
AK "Uzgeoburneftegaz"	Common	200,0	30.06.09

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	Preferred	400,0	
JSC "Yulreftrans"	Common	125,0	14.07.09
JSC "Zhizzah elektr tarmoklari"	Common	55,41	27.06.09
	Preferred	2500,0	
JSC "Asakabank"	Common	3889,4	29.06.09
NHK "Uzbekneftegaz"	Common	5,91	30.06.09
JSC "Avtokombinat"	Preferred	1103,98	30.06.09
JSC "Amudaretutinuv"	Common	1137,3	30.06.09
JSC "Chinoz pahta tozalash korxonasi"	Common	300,0	18.03.09
JSC "Granit"	Common	1393,77	25.06.09
	Preferred	1393,77	
JSC "Asaka tuman savdo va ishlab chikarish"	Common	8213,0	20.05.09
	Preferred	8213,0	
JSC "Koinot"	Common	553,64	08.07.09
	Preferred	2500,0	
JSC "Hamkorbank"	Common	6,5 (for II quarter 2009)	18.07.09
	Preferred	15,0 (for II quarter 2009)	
JSC "Buharskii remontno-mexanicheskii zavod"	Common	535,5	24.03.09
	Preferred	135,0	
JSC "O'zbekko'mir"	Common	203,66	29.06.09
	Preferred	4000,0	
JSC "Feruz-Horazm"	Common	2568,0	25.06.09
JSC "Horazm elektr tarmoklari" mpany	Common	1961,88	30.06.09
	Preferred	2500,0	

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