

January 4-8, 2010

## Review of economic news of Uzbekistan

**GDP GROWTH WILL MAKE UP 8.3%**

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**MORTGAGE FOR RURAL REGION**

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**INCOME TAX RATE FOR INDIVIDUALS IS REDUCED.**

**MINIMAL PRICES FOR ALCOHOL GOODS ARE SET**

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## Review of economic news of Uzbekistan

### **GDP GROWTH WILL MAKE UP 8.3%**

08.01.10

According to forecast of government GDP of Uzbekistan in 2010 will make up 8.3%, inflation rate will be 9%. State budget deficit will be equal to 1% of GDP (UZS 616 billion). Deficit will be financed by budget's account balance on the beginning of the year and other non-inflation sources.

Gazeta.uz

General News

### **MORTGAGE FOR RURAL REGION**

07.01.10

Preferential credits of "Qishloq qurilish bank" for individual construction in rural region in 2010 will exceed UZS 256 billion. This will make up 16% of all credits in Uzbekistan. Mortgage credits are less than 1000 minimal wage and are issued for 15 years. During 9M 2010 1370 agreements for UZS 72.8 billion for construction were set.

Gazeta.uz

Banks

### **INCOME TAX RATE FOR INDIVIDUALS IS REDUCED.**

08.01.10

Beginning from January 1, 2010 income tax rates in Uzbekistan are reduced. New tax rates are calculated subject to amount of wage.

Uzreport.com

Other

### **MINIMAL PRICES FOR ALCOHOL GOODS ARE SET**

05.01.10

From January 1, 2009 minimal prices for all alcohol goods (excluding beer) are introduced. Production of vodka and alcohol beverage goods in Uzbekistan in 10M 2009 made up 8.56 million deciliters (+13.4%), cognac – 27.3 thousand deciliters (+23.6%), vine – 1.831 million deciliters (-10.1%) champagne – 96.1 thousand deciliters (0%).

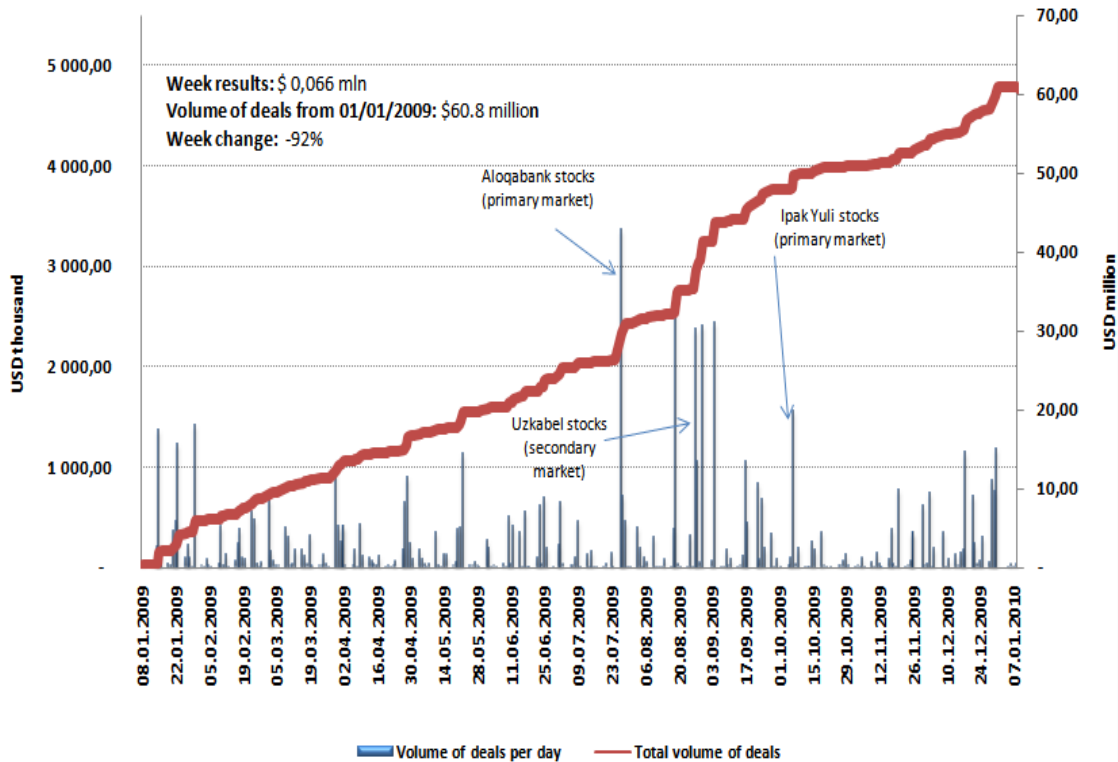
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## RSE "Toshkent" review

### RSE "Toshkent" review

During the period of January 4-8, 2010, 66 deals with stocks of 6 JSC for total sum of \$65,74 thousand were made on RSE "Toshkent". The volume of deals decreased by 92 % in comparison with the previous week.



0.06 % of all deals were made on the primary market. Stocks of one issuers participated on the primary market.

Issuer	Number of deals	Price	Volume of deals (\$)	Sector of economy
"Urganch markaziy dehqon bozori"	54	0,69	3,7	Retail

### TOP6.

98.25 % of all deals were made with stocks of 10 issuers:

	Issuer	Number of deals	Volume of deals (\$)	% of total volume of deals	Sector of economy
1	"Qizilqumsement"	1	30,38	46,21%	Строй материалы
2	"Quvasoycement"	1	28,08	42,71%	Строй материалы
3	"Urganch markaziy dehqon bozori"	54	3,75	5,70%	Торговля
4	"Ellikqalatutiniv"	3	3,04	4,62%	Другое
5	"MAXSUSENERGOGAZ"	3	0,29	0,43%	Газовая отрасль

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<b>6</b>	"Иштихон тумани МТП"	4	0,21	0,31%	Транспортные услуги
<b>Всего</b>		<b>66</b>	<b>65,74</b>	<b>100,00%</b>	

The biggest volume of deals was made with stocks of "Qizilqumsement" (\$ 30,38 thousand).

**TOP 6 issuer by volume of deals on RSE "Toshkent" for year 2010**

	Issuer	Volume of deals (\$ 000)
<b>1</b>	"Qizilqumsement"	30,38
<b>2</b>	"Quvasoycement"	28,08
<b>3</b>	"Urganch markaziy dehqon bozori"	3,75
<b>4</b>	"Ellikqalatutiniv"	3,04
<b>5</b>	"MAXSUSENERGOGAZ"	0,29
<b>6</b>	"Иштихон тумани МТП"	0,21

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**INVESTMENT CALENDAR**

<b>DATE</b>	<b>EVENT</b>
12.01.2010	Special general stockholders meeting of JSC «Yangiyol yog-moy»
12.01.2010	Special general stockholders meeting of JSC «3-son avtokombinat»
23.01.2010	Special general stockholders meeting of JSC «Navoiptahtasanoat»
25.01.2010	Special general stockholders meeting of JSC «Mashina traktor parki»
25.01.2010	Special general stockholders meeting of JSC «Chim'yen mashina traktor parki »
27.01.2010	Special general stockholders meeting of JSC «Mehnatobod MTP»
30.01.2010	Special general stockholders meeting of JSC «Bogot-don»
30.01.2010	Special general stockholders meeting of JSC «Shovotdonmahsulotlari»
06.02.2010	Special general stockholders meeting of JSC «Sarvat-Invest»
10.02.2010	Special general stockholders meeting of JSC «Chorsu dehqon bozori»

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**LIST OF PAID DIVIDENDS**

Company	Type of stock	Amount of dividends (UZS)	Nominal value	Dividends yield	Date of resolution on dividends payment
JSC «Matbuot tarkatuvchi»	Common	325,5	288	113%	16.12.2009
JSC «Invest Finance Bank»	Common	125	1000	12.5%	10.12.2009
JSC «Asaka»	Common	4065,69	50000	8,13%	11.12.2009
JSC «Trastbank»	Common	650	1000	65%	17.12.2009
JSC «Ozodlik»	Preferred	40	200	20%	26.12.2009

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