

30 June 2010

## Daily review of economic news of Uzbekistan

- ✓ Asaka Bank's aggregate capital reaches 371.6 bn soums
- ✓ Aloqabank to increase charter capital by 16bn soums
- ✓ Turonbank purchased stocks of CJS Universal Sugurta
- ✓ Stock Market Review
- ✓ Investment Calendar

UZBEKISTAN ECONOMY REVIEW

### Equity Indexes

30-Jun-10		Value	Δ	% Δ
DJIA	▼	9,870.30	-268.22	-2.65%
S&P 500	▼	1,041.24	-33.33	-3.10%
NASDAQ	▼	2,135.18	-85.47	-3.85%
FTSE 100	▲	4,941.08	26.86	0.55%
NIKKEI 225	▼	9,382.64	-188.03	-1.96%
Rus. MICEX	▲	1,323.99	0.70	0.05%
Rus. RTS	▲	9,103.96	22.56	0.25%
Ukr. Eq. Index	▲	1,899.14	5.62	0.30%
Kazak. KASE	▼	1,407.99	-25.29	-1.76%
Uzbek. TASIX	▲	51	-	0.0%

Source: Bloomberg (17.30 Tashkent time)

### Commodity Futures

30-Jun-10		Value	Δ	% Δ
Oil Brent Crude Futr (USD/bbl)	▲	75.91	0.47	0.62%
Oil WTI Crude Futr (USD/bbl)	▲	76.53	0.59	0.78%
Gas Natural Futr (USD/MMBtu)	▼	4.495	-0.05	-1.17%
Cotton No.2 Futr (USD/lb)	▼	77.98	-0.15	-0.19%
Gold 100 oz Futr (USD/t oz.)	▲	1,244.80	2.40	0.19%
Silver Futr (USD/t oz.)	▲	18.765	0.13	0.70%
Copper Futr (USD/lb)	▲	296.25	3.20	1.09%

Source: Bloomberg (17.30 Tashkent time)

### Exchange rate

30-Jun-10	UZS
USD	1595.00
EUR	2073.50
GBP	2443.38
JPY	17.84
RUR	51.33

Source: CB UZ

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#### Asaka Bank's aggregate capital reaches 371.6 bn soums

Aggregate capital of Asaka Bank, one of the largest commercial banks of Uzbekistan, totaled 371.6 billion soums as of 1 June 2010, an increase by 24.9% year-on-year.

Bank's assets comprised 2.1 trillion soums as of 1 June, which is up 36.5% year-on-year. Income generating assets of the bank made up 1.5 trillion soums, which is 71.8% of total assets.

Total volume of credit investments reached 1.003 trillion soums in soum equivalent, of which 767 billion soums were in national currency. Long-term loans made up 712 billion soums, which is 71% of loan portfolio.

Source: UzDaily.com

#### Aloqabank to increase charter capital by 16bn soums

Shareholders of open joint stock commercial Aloqabank (Uzbekistan) adopted decision on increasing charter capital to 50 billion soums by the end of 2010.

The bank is planning to place additional emission of shares for 16 billion soums. In the result, the bank's charter capital will rise by 47.1%.

Aloqabank is planning to issue 158 million ordinary shares and 2 million preferential shares with par value of 100 soums each. The shares will be placed through stock exchange and the branches of the bank.

Source: UzDaily.com

#### Turonbank purchased stocks of CJS Universal Sugurta

OJSCB Turonbank acquired 45,71% stocks of CJS Universal Sugurta. Turonbank acquired 1874 common shares. Universal Sugurta issued 4,1 thousand shares with face value of 731 533,57 UzSoum. Charter capital of Universal Sugurta is 2,999 bln. UzSoum.

Source: UzDaily.com

Macro Data Uzbekistan	2008	2009	2010*
Real GDP (current bln USD)	27.9	29.9	35.8
GDP growth rate	9%	7%	7%
CPI (year average)	12.7	12.5	9,5
Current account (bln USD)	3.56	2.20	2.30
Current account (% of GDP)	12.8	7.4	6.41
Exchange rate (year average)	1,323	1,469	1,544
CBUz refinancing rate	0.14	0.14	0.14
Population, mln	28	28	29
Unemployment, %	0.3	0.3	0.3

Source: Uz. State Committee, IMF, \*OCM Estimates

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Investment calendar

Date	Company name	Event
09.07.2010	OJSC "Toshkentdonmahsulotlari"	General stockholders meeting
10.07.2010	OJSCB "Agrobank"	General stockholders meeting
13.07.2010	OJSC "Yo'lreftrans"	Special general stockholders meeting
20.07.2010	"Davrbank"	General stockholders meeting
24.07.2010	OJSCB "Хамкорбанк"	Special general stockholders meeting
30.07.2010	OJSC "Buhoro electr tarmoqlari"	Special general stockholders meeting

List of paid dividends

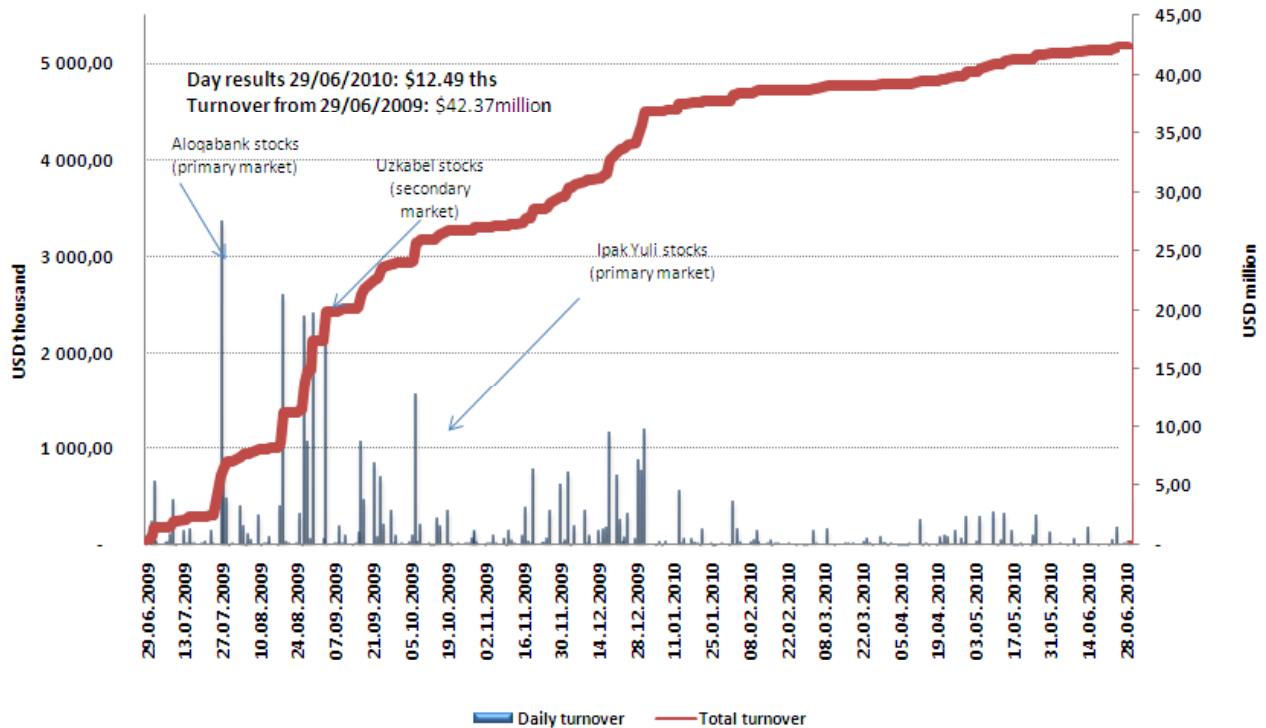
Company	Type of stock	Amount of dividends (UZS mln)	Nominal value	Dividends yield	Dividends per stock	Date of resolution on dividends payment
OJSC "Chilonzor Buyum Bozori"	common	678.27	1,000	25%	250	15.04.2010
OJSC "Chilonzor Buyum Bozori"	common	813.92	1,000	30%	300	15.04.2010
OJSC "Qizilkumzement"	common	13,926.73	97,000	7%	7,002	07.05.2010
OJSC "Mubarek neftegaz montaj"	common	867.88			6,000	13.05.2010
OJSC "Uzbekhimyomash"	common	342.14	5,500	58%	3,173	21.05.2010
"Ipoteka-bank"	preferred	300.00	1,000	15%	150	21.05.2010
"Ipoteka-bank" (per 1 q 2010)	preferred	125.00	1,000	7%	63	21.05.2010
"Ipoteka-bank"	common	7,906.01	1,000	15%	150	21.05.2010
OJSCB "Qushloq qurilish bank"	bonds	30.00	500,000	3%	15,000	24.05.2010
OJCB "Aloqabank"	common	2,656.00	100	8%	8	25.05.2010
OJCB "Aloqabank"	preferred	160.00	100	20%	20	25.05.2010
"O'zsanoatqurilish bank" OJSCB	preferred	944.00	2,360	20%	472	04.06.2010
"O'zsanoatqurilish bank" OJSCB	common	2,832.00	2,360	3%	59	04.06.2010
JSC "Uzmetcombinat"	common	1,672.20	1,140	4%	43	05.06.2010
JSC "Uzmetcombinat"	preferred	38.80	1,140	4%	43	05.06.2010
"Tashneftgazstroy"	common	725.24	100	1000%	1,000	11.06.2010
OJSC "Uzbekgeofizika"	preferred	204.25	1,000	55%	550	11.06.2010
OJSC "Uzbekgeofizika"	common	2,748.70	1,000	180%	1,798	11.06.2010
"Turkiston bank"	common	564.48	1,000	10%	100	15.06.2010
"Invest finance bank"	common	870.00	1,000	15%	145	16.06.2010
"Trastbank"	common	4,331.13	1,000	69%	690	25.06.2010
"Trastbank"	preferred	3.45	1,000	15%	150	25.06.2010
"Universalbank"	common	467.30	100,000	799%	7,997	26.06.2010

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RSE "Toshkent" review

52 weeks turnover

On June 30, 2010, no companies were traded on RSE Tashkent.



UZBEKISTAN ECONOMY REVIEW

TOP10 issuers by turnover in 2010

	Issuer	Stock Turnover (ths \$)
1	"Unitrust Management"	864,78
2	"Hamkorbank"	448,61
3	"KAFOLAT"	432,32
4	"SHODLIK GROUP"	425,04
5	OAJ "ALSKOM"	397,68
6	"BALIQCHI "	356,33
7	"Turon"	341,49
8	"Qizilqumsement"	241,42
9	"Kapital Sug"urta"	188,87
10	"Uzagrosugurta»	178,80

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