

08 Jul2010

Daily review of economic news of Uzbekistan

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- ✓ Kapitalbank to pay dividends for 2009
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UZBEKISTAN ECONOMY REVIEW

Equity Indexes

08-Jul-10		Value	Δ	% Δ
DJIA	▲	10,018.28	274.66	2.82%
S&P 500	▲	1,060.27	32.21	3.13%
NASDAQ	▲	2,159.47	65.59	3.13%
FTSE 100	▲	5,076.30	61.48	1.23%
NIKKEI 225	▲	9,535.74	256.09	2.76%
Rus. MICEX	▲	1,334.82	7.05	0.53%
Rus. RTS	▼	9,127.09	-33.46	-0.37%
Ukr. Eq. Index	▲	2,018.57	13.68	0.68%
Kazak. KASE	▲	1,366.17	1.09	0.08%
Uzbek. TASIX	▲	17	-	-

Source: Bloomberg (17.30 Tashkent time)

Commodity Futures

08-Jul-10		Value	Δ	% Δ
Oil Brent Crude Futr (USD/bbl)	▲	74.18	0.67	0.91%
Oil WTI Crude Futr (USD/bbl)	▲	74.72	0.65	0.88%
Gas Natural Futr (USD/MMBtu)	▲	4.587	0.02	0.48%
Cotton No.2 Futr (USD/lb)	▲	74.65	0.09	0.12%
Gold 100 oz Futr (USD/t oz.)	▲	1,199.3	0.40	0.30%
Silver Futr (USD/t oz.)	▼	17.990	-0.01	-0.06%
Copper Futr (USD/lb)	▼	301.35	-0.15	-0.05%

Source: Bloomberg (17.30 Tashkent time)

Exchange rate

08-Jul-10	UZS
USD	1597.71
EUR	1970.09
GBP	2425.80
JPY	18.12
RUR	51.22

Source: CB UZ

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Navoiazot pays dividends for 2009

Navoiazot open joint stock company will pay dividends on its ordinary shares for 2009.

Annual General Shareholders meeting adopted decision to pay 1,026 soums per ordinary shares of the company. Total volume of shares, on which dividends are paid, makes up 753,696.

Navoiazot open joint stock company is the largest chemical enterprise in Uzbekistan, which started its activity in 1964 as mineral fertilizers producer. Currently, the plant produces over 70 products. The charter capital of the plant is 42,145,173 soums at the end of 2009.

Source: UzDaily.com

Kapitalbank to pay dividends for 2009

General shareholders meeting of Kapitalbank open joint stock commercial bank adopted decision on payment of dividends for 2009.

In line with the decision, Kapitalbank will pay 1,750 soums per each ordinary share.

Total number of shares, on which the bank pays dividends, makes up 2.3 million units.

Source: UzDaily.com

<i>Macro Data Uzbekistan</i>	2008	2009	2010*
Real GDP (current bln USD)	27.9	29.9	35,8
GDP growth rate	9%	7%	7%
CPI (year average)	12.7	12.5	9,5
Current account (bln USD)	3.56	2.20	2.30
Current account (% of GDP)	12.8	7.4	6.41
Exchange rate (year average)	1,323	1,469	1,544
CBUz refinancing rate	0.14	0.14	0.14
Population, mln	28	28	29
Unemployment, %	0.3	0.3	0.3

*Source: Uz. State Committee, IMF, *OCM Estimates*

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RSE "Toshkent" review

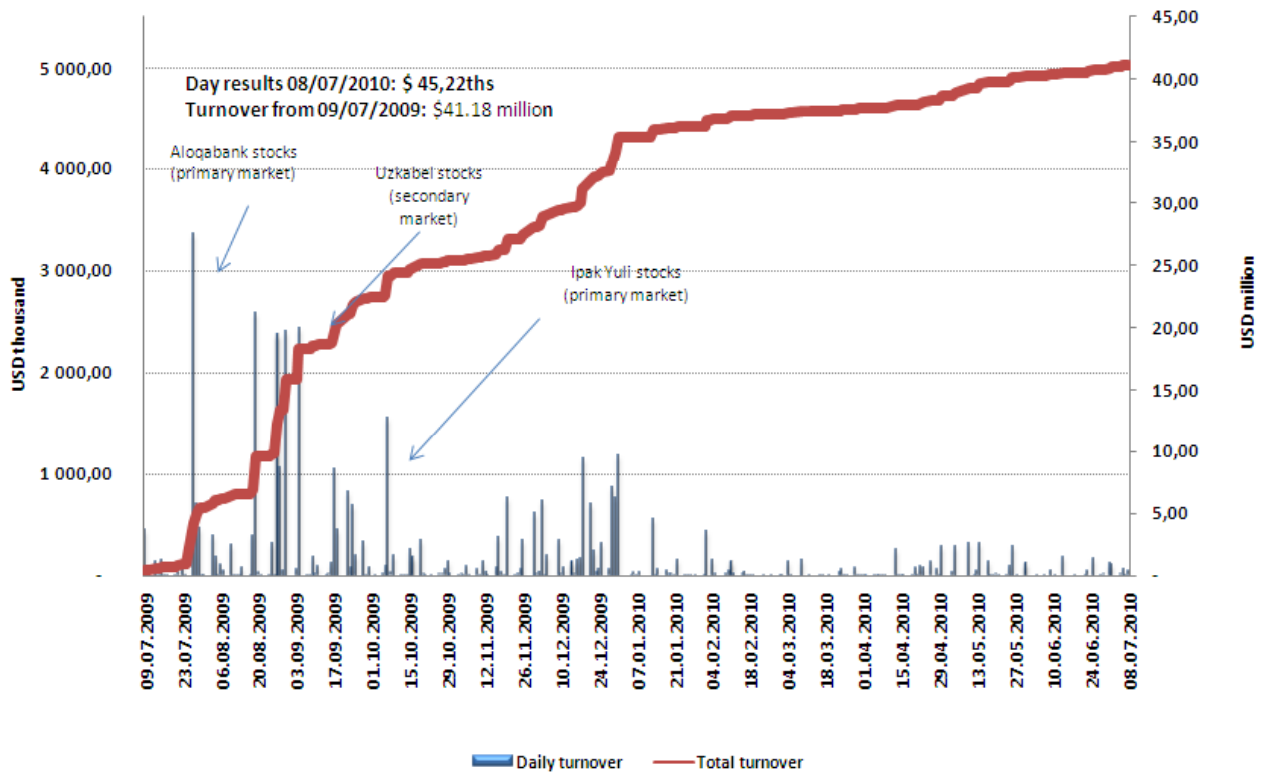
Secondary market Issuer	Number of transactions	Turnover (\$)	% of total turnover	Industry
1 "Toshkent-Tibtexnika"	1	44.64	98.71%	Industry
2 "Agrozapchast"	19	0.58	1.29%	Industry
Total	20	45,22	100%	

On July 08, 2010, 2 companies were traded, with total turnover of 45.22 thousand USD on RSE Tashkent.

All companies were traded on the secondary market

52 weeks turnover

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TOP10 issuers by turnover in 2010

	Issuer	Stock Turnover (ths \$)
1	"UNITRUST MANAGEMENT"	864.78
2	"Hamkorbank»	534.71
3	"BALIQCHI "	464.33
4	"KAFOLAT"	432.32
5	"SHODLIK GROUP"	425.04
6	"ALSKOM"	397.68
7	"Turon»	341.49
8	"Qizilqumsement"	241.42
9	"Kapital Sug"urta"	188.87
10	"Uzagrosugurta"	178.80

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Investment calendar

Date	Company name	Event
09.07.2010	OJSC "Toshkentdonmahsulotlari"	General stockholders meeting
10.07.2010	OJSCB "Agrobank"	General stockholders meeting
13.07.2010	OJSC "Yo'lreftrans"	Special general stockholders meeting
16.июл	JSC "UzneftmahsulotУзнефтмахсулот"	General stockholders meeting
19.июл	JSC "Uztransgaz"	General stockholders meeting
20.07.2010	"Davrbank"	General stockholders meeting
24.07.2010	OJSCB "Hamkorbank"	Special general stockholders meeting
30.07.2010	OJSC "Buhoro electr tarmoqlari"	Special general stockholders meeting

List of paid dividends

Company	Type of stock	Amount of dividends (UZS mln)	Nominal value	Dividends yield	Dividends per stock	Date of resolution on dividends payment
OJSC "Chilonzor Buyum Bozori"	common	678.27	1,000	25%	250	15.04.2010
OJSC "Chilonzor Buyum Bozori"	common	813.92	1,000	30%	300	15.04.2010
OJSC "Qizilkumzement"	common	13,926.73	97,000	7%	7,002	07.05.2010
OJSC "Mubarek neftegaz montaj"	common	867.88			6,000	13.05.2010
OJSC "Uzbekhimyomash"	common	342.14	5,500	58%	3,173	21.05.2010
"Ipoteka-bank"	preferred	300.00	1,000	15%	150	21.05.2010
"Ipoteka-bank" (per 1 q 2010)	preferred	125.00	1,000	7%	63	21.05.2010
"Ipoteka-bank"	common	7,906.01	1,000	15%	150	21.05.2010
OJSCB "Qushloq qurilish bank"	bonds	30.00	500,000	3%	15,000	24.05.2010
OJCB "Aloqabank"	common	2,656.00	100	8%	8	25.05.2010
OJCB "Aloqabank"	preferred	160.00	100	20%	20	25.05.2010
"O'z sanoatqurilish bank" OJSCB	preferred	944.00	2,360	20%	472	04.06.2010
"O'z sanoatqurilish bank" OJSCB	common	2,832.00	2,360	3%	59	04.06.2010
JSC "Uzmetcombinat"	common	1,672.20	1,140	4%	43	05.06.2010
JSC "Uzmetcombinat"	preferred	38.80	1,140	4%	43	05.06.2010
"Tashneftgazstroy"	common	725.24	900	111%	1,000	11.06.2010
OJSC "Uzbekgeofizika"	preferred	204.25	1,000	55%	550	11.06.2010
OJSC "Uzbekgeofizika"	common	2,748.70	1,000	180%	1,798	11.06.2010
"Turkiston bank"	common	564.48	1,000	10%	100	15.06.2010
"Invest finance bank"	common	870.00	1,000	15%	145	16.06.2010
"Trastbank"	common	4,331.13	1,000	69%	690	25.06.2010
"Trastbank"	preferred	3.45	1,000	15%	150	25.06.2010
"Universalbank"	common	467.30	100,000	7.997%	7,997	26.06.2010
OJSC "Alskom"	preferred	12.50	1,000	50%	500	28.06.2010
OJSC "Farg'onaazot"	common	157.60	10000	0.40%	39.86	28.06.2010
OJSC "Farg'onaazot"	preferred	201.73	10000	25%	2500	28.06.2010
OJSC "O'zqishloqxo'jalik mashlizing"	common	1,084.60	2200	10%	220	29.06.2010
OJSC "O'zqishloqxo'jalik mashlizing"	preferred	17.60	2200	40%	880	29.06.2010
OJSC "O'zvagonta'mir"	common	403.69	1000	40%	136	29.06.2010
O'ztemiryo'lkonteyner	common	3,517.75	1000	105%	1045	29.06.2010
O'zbektelekom	common	1,372.14	1000	4%	43.45	25.06.2010
O'zbektelekom	preferred	278.75	1000	25%	250	25.06.2010
OAO "O'z paxtamash"	common	66.49	1000	9%	87	25.06.2010

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