

14 Jul 2010

## Daily review of economic news of Uzbekistan

- ✓ "Uzkimyosanoat" company will pay dividends for 2009.
- ✓ National Exhibition Company "UzExpocentre" to pay dividends for 2009.
- ✓ Stock Market Review
- ✓ Investment Calendar

### Equity indexes

14-June-2010		Value	Δ	% Δ
DJIA	▲	10,368.02	146.75	1.44%
S&P 500	▲	1,095.34	16.59	1.54%
NASDAQ	▲	2,242.03	43.67	1.99%
FTSE 100	▼	5,244.62	-26.40	-0.50%
NIKKEI 225	▲	9,795.24	258.01	2.71%
Rus. MICEX	▼	1,360.68	-7.23	-0.53%
Rus. RTS	▼	9,127.09	-33.46	-0.37%
Ukr. Eq. Index	▼	1,984.55	-9.24	-0.46%
Kazak. KASE	▲	1,401.874	4.77	0.34%
Uzbek. TASIX	▲	17	-	-

Source: Bloomberg (17.30 Tashkent time)

### Commodity Futures

14July-2010		Value	Δ	% Δ
Oil Brent Crude Futr (USD/bbl)	▼	76.300	-0.35	-0.46%
Oil WTI Crude Futr (USD/bbl)	▼	649.75	-3.50	0.54%
Gas Natural Futr (USD/MMBtu)	▼	4.350	-0.04	-0.09%
Cotton No.2 Futr (USD/lb)	▼	74.430	-0.22	-0.29%
Gold 100 oz Futr (USD/t oz.)	▼	1213.3	-0.20	-0.20%
Silver Futr (USD/t oz.)	▼	18.290	0.033	-0.18%
Copper Futr (USD/lb)	▼	303.70	1.950	-0.65%

Source: Bloomberg (17.30 Tashkent time)

### Exchange rates

14July 2010	UZS
USD	1600.58
EUR	2016.99
GBP	2405.19
JPY	179.70
RUR	51.97

Source: cbu.UZ

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**State Joint-Stock Company "Uzkimyosanoat" will pay dividends for 2009.**

Shareholders decided to pay 140.83 soums on ordinary shares with a nominal value of 10,000 soums. Total number of ordinary shares is 13,078,400.

Net profit of OJSC "Uzkimyosanoat" in 2009 amounted to 8.185 billion soums against 1.858 billion soums in 2008.

*Source: UzDaily.com*

**National Exhibition Company "UzExpocentre" to pay dividends for 2009**

Shareholders of Open Joint Stock Company "National Exhibition Company UzExpocentre" took the decision to pay dividends for 2009.

Company will pay 27,10 soums dividends per share in cash. The total number of ordinary shares is 1,673,383.

Net profit of Uzexpocentre for 2009 is 181.4 million soums, which is 127% higher than it was planned in 2008.

*Source: UzDaily.com*

Macro Data Uzbekistan	2008	2009	2010*
Real GDP (current bln USD)	27.9	29.9	35.8
GDP growth rate	9%	7%	7%
CPI (year average)	12.7	12.5	9,5
Current account (bln USD)	3.56	2.20	2.30
Current account (% of GDP)	12.8	7.4	6.41
Exchange rate (year average)	1,323	1,469	1,544
CBUz refinancing rate	0.14	0.14	0.14
Population, mln	28	28	29
Unemployment, %	0.3	0.3	0.3

*Source: Uz. State Committee, IMF, \*OCM Estimates*

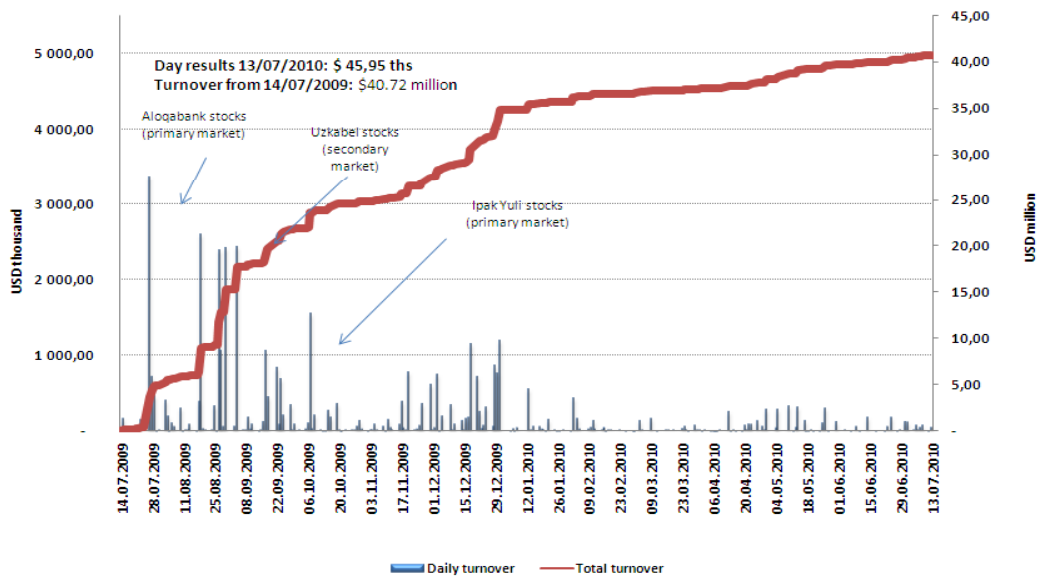
State Joint Stock Company "Uzkimyosanoat" unites all chemical manufacturers, develops and introduces the general concepts of chemical industry development.

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RSE "Toshkent" review

52 weeks turnover

On July 14 2010, no companies were traded on RSE Tashkent.



UZBEKISTAN ECONOMY REVIEW

TOP10 issuers by turnover in 2010

	Issuer	Stock Turnover (ths \$)
1	"UNITRUST MANAGEMENT"	864.78
2	"Hamkorbank"	637.18
3	"BALIQCHI "	464.33
4	"KAFOLAT"	432.32
5	"SHODLIK GROUP"	425.04
6	"ALSKOM"	397.68
7	"Turon"	341.49
8	"Qizilqumsement"	241.42
9	"Kapital Sug"urta"	188.87
10	"Uzagrosugurta"	178.80

Investment calendar

Date	Company name	Event
16.07.2010	JSC "Uzneftmahsulot/Узнефтмахсулот"	General stockholders meeting
19.07.2010	JSC "Uztransgaz"	General stockholders meeting
20.07.2010	"Davr bank"	General stockholders meeting
24.07.2010	OJSCB "Hamkorbank"	Special general stockholders meeting
30.07.2010	OJSC "Buhoro electr tarmoqlari"	Special general stockholders meeting
06.08.2010	"Trastbank"	Special general stockholders meeting

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List of paid dividends

Company	Type of stock	Amount of dividends (UZS mln)	Nominal value	Dividends yield	Dividends per stock	Date of resolution on dividends payment
OJSC "Chilonzor Buyum Bozori"	common	678.27	1,000	25%	250	15.04.2010
OJSC "Chilonzor Buyum Bozori"	common	813.92	1,000	30%	300	15.04.2010
OJSC "Qizilkumzement"	common	13,926.73	97,000	7%	7,002	07.05.2010
OJSC "Mubarek neftgaz montaj"	common	867.88			6,000	13.05.2010
OJSC "Uzbekhimyomash"	common	342.14	5,500	58%	3,173	21.05.2010
"Ipoteka-bank"	preferred	300.00	1,000	15%	150	21.05.2010
"Ipoteka-bank" (per 1 q 2010 )	preferred	125.00	1,000	7%	63	21.05.2010
"Ipoteka-bank"	common	7,906.01	1,000	15%	150	21.05.2010
OJSCB "Qushloq qurilish bank"	bonds	30.00	500,000	3%	15,000	24.05.2010
OJCB "Aloqabank"	common	2,656.00	100	8%	8	25.05.2010
OJCB "Aloqabank"	preferred	160.00	100	20%	20	25.05.2010
"O'zsanoatqurilish bank" OJSCB	preferred	944.00	2,360	20%	472	04.06.2010
"O'zsanoatqurilish bank" OJSCB	common	2,832.00	2,360	3%	59	04.06.2010
JSC "Uzmetcombinat"	common	1,672.20	1,140	4%	43	05.06.2010
JSC "Uzmetcombinat"	preferred	38.80	1,140	4%	43	05.06.2010
"Tashneftgazstroy"	common	725.24	900	111%	1,000	11.06.2010
OJSC "Uzbekgeofizika"	preferred	204.25	1,000	55%	550	11.06.2010
OJSC "Uzbekgeofizika"	common	2,748.70	1,000	180%	1,798	11.06.2010
"Turkiston bank"	common	564.48	1,000	10%	100	15.06.2010
"Invest finance bank"	common	870.00	1,000	15%	145	16.06.2010
"Trastbank"	common	4,331.13	1,000	69%	690	25.06.2010
"Trastbank"	preferred	3.45	1,000	15%	150	25.06.2010
"Universalbank"	common	467.30	100,000	7.997%	7,997	26.06.2010
OJSC "Alskom"	preferred	12.50	1,000	50%	500	28.06.2010
OJSC "Farg'onaazot"	common	157.60	10000	0.40%	39.86	28.06.2010
OJSC "Farg'onaazot"	preferred	201.73	10000	25%	2500	28.06.2010
OJSC "O'zqishloqxo'jalik mashlizing"	common	1,084.60	2200	10%	220	29.06.2010
OJSC "O'zqishloqxo'jalik mashlizing"	preferred	17.60	2200	40%	880	29.06.2010
OJSC "O'zvagonta'mir"	common	403.69	1000	40%	136	29.06.2010
O'ztemiryo'lkonteyner	common	3,517.75	1000	105%	1045	29.06.2010
O'zbektelekom	common	1,372.14	1000	4%	43.45	25.06.2010
O'zbektelekom	preferred	278.75	1000	25%	250	25.06.2010
OJSC "O'zpxatamash"	common	66.49	1000	9%	87	25.06.2010
OJSC "Toshkentdonmahsulot"	preferred	3.07	100	50%	50	09.07.2010
OJSC "Toshkentdonmahsulot"	common	380.77	100	39%	38.87	09.07.2010
JSC "O'zgeoburg'üneftgaz"	preferred	33.86	1000	25%	250	30.06.2010
JSC "O'zgeoburg'üneftgaz"	common	126.69	1000	4%	42.839	30.06.2010
Navoiy hududiy elektr trmoqlari korhonasi	common	2,105.33	10000	30%	3,000	25.06.2010
Navoiy hududiy elektr trmoqlari korhonasi	preferred	35.81	10000	25%	2,500	25.06.2010
OJSC "O'ztemiryo'lkonteyner"	common	3,517.75	1000	105%	1,045	30.06.2010
«Agrobank»	preferred	125.00	1000	25%	250	10.07.2010

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