

27 October 2011

Daily review of economic news of Uzbekistan

- ✓ Asaka Bank introduces new service "Credit Repayment" through ATMs, infokiosks
- ✓ Finance Ministry of Uzbekistan to buy shares of Qishloq Qurilish Bank by 17.347bn soums
- ✓ Aggregate capital of Uzbek banks hit 4.6 trln. Soums
- ✓ InfinBank starts cooperation with Zolotaya Korona

Equity Indexes

27-October-2011		Value	Δ	% Δ
DJIA	▲	11,869.0	162,42	1,39%
S&P 500	▲	1,242.0	12,95	1,05%
NASDAQ	▼	2,231.70	-6.13	-0.27%
FTSE 100	▲	5,553.24	27.70	0.50%
NIKKEI 225	▲	8,887.91	139.44	1.59%
Rus. MICEX	▲	1,499.79	37.62	2.57%
Rus. RTS	▲	10,222.90	49.18	0.48%
Ukr. Eq. Index	▲	1,379.89	3.94	0.29%
Kazak. KASE	▼	1,161.92	-8.89	-0.76%
Uzbek. TASIX	▲	185	-	-

Source: Bloomberg (10.16 Tashkent time)

Commodity Futures

27-October-2011		Value	Δ	% Δ
Oil Brent Crude Futr (USD/bbl)	▲	110.200	1.290	1.18%
Oil WTI Crude Futr (USD/bbl)	▲	92.000	1.800	2.00%
Gas Natural Futr (USD/MMBtu)	▼	3.588	-0.00	-0.06%
Cotton No.2 Futr (USD/lb)	▼	100.230	-0.09	-0.09%
Gold 100 oz Futr (USD/t oz.)	▲	1,724.20	0.700	0.04%
Silver Futr (USD/t oz.)	▲	33.515	0.205	0.62%
Copper Futr (USD/lb)	▲	354.300	5.300	1.52%

Source: Bloomberg (10.29 Tashkent time)

Exchange Rates

25 October 2011	UZS
USD	1761,61
EUR	2427,14
GBP	2810,47
JPY	231,06
RUR	56,22

Source: CB. Uz

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Asaka Bank introduces new service “Credit Repayment” through ATMs, infokiosks

State joint stock commercial bank “Asaka” (Asaka Bank) became the first bank in Uzbekistan to introduce service “Credit Repayment” through network of ATMs and infokiosks with help of the banking payment cards.

The clients can fully use their resources at the banking payment cards with the service. In particular, the users can repay credits, received at Asaka Bank, through ATMs and infokiosks. The service will also allow clients to save their time and receive information on credit balance and interest rates.

Source: Uzdaily.com

Finance Ministry of Uzbekistan to buy shares of Qishloq Qurilish Bank by 17.347bn soums

Open joint stock commercial bank Qishloq Qurilish Bank will increase its charter capital by 17.347 billion soums. Shareholders of Qishloq Qurilish Bank adopted a decision to issue additional ordinary shares at the volume of 169.243 million units with par value of 102.5 soums each. The bank said that all shares of the emission will be sold to the Ministry of Finance Ministry on closed subscription.

Source: Uzdaily.com

Aggregate capital of Uzbek banks hit 4.6 trln. Soums

Aggregate capital of commercial banks of Uzbekistan grew by 31% year-on-year in January-September 2011 and as of 1 October 2011 exceeded 4.6 trillion soums.

UZBEKISTAN ECONOMY REVIEW

Macro Data Uzbekistan	2008	2009	2010*
Real GDP (current bln USD)	27.9	29.9	35,8
GDP growth rate	9%	7%	7%
CPI (year average)	12.7	12.5	9,5
Current account (bln USD)	3.56	2.20	2.30
Current account (% of GDP)	12.8	7.4	6.41
Exchange rate (year average)	1,323	1,469	1,544
CBUz refinancing rate	0.14	0.14	0.14
Population, mln	28	28	29
Unemployment, %	0.3	0.3	0.3

*Source: Uz. State Committee, IMF, *OCM Estimates*

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According to the Central Bank, the assets of the bank grew by 33.4% year-on-year in the reporting period to 26.8 trillion soums.

Some US\$99.2 million were utilized due to credit lines of the international financial institutes in nine months of 2011. The figure grew 1.5 times year-on-year, which helped to create 204,000 new jobs.

The Central Bank of Uzbekistan said that the volume of deposits made up 18 trillion soums, or grew by 48.5% year-on-year in nine months of 2011. The volume of savings of population grew 1.5 times year-on-year in January-September 2011 and reached 6.2 trillion soums.

Source: Uzdaily.com

InfinBank starts cooperation with Zolotaya Korona

Invest Finance Bank (InFinBank) private open joint stock commercial bank signed agreement with Zolotaya Korona money transfer system, the press service of the bank said.

Zolotaya Korona money transfer system is part of Center of Financial Technologies (Russia). The system has been working in money transfer system since 2003 and renders services in CIS area.

Source: Uzdaily.com

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